

FTSE Asian Government Bond Investable Index (AGBI Investable)

Sovereign | Multi-Currency

The FTSE Asian Government Bond Investable Index (AGBI Investable) measures the performance of local currency Asian government bonds. To limit the exposure to any one sovereign market, an individual country cap of 20% is applied to market weights. The AGBI Investable provides a broad benchmark for the Asian sovereign markets, using a replicable subset of bonds.

DESIGN CRITERIA & CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	HKD, IDR, KRW, MYR, PHP, RMB, SGD and THB
Minimum maturity:	At least one year
Minimum size outstanding:	China (Offshore): RMB 1 billion; Hong Kong: HKD 800 million; Indonesia: IDR 7.5 trillion; Korea: KRW 1 trillion; Malaysia: MYR 4 billion; Philippines: PHP 25 billion; Singapore: SGD 1.5 billion; Thailand: THB 25 billion
Cap/floor constraints:	At each month-end rebalancing, all countries are subject to a cap of 20% market weight. Any excess weight is distributed among the uncapped markets on a pro-rata basis.
Minimum credit quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Weighting:	Market capitalization
Rebalancing:	Once a month at the end of the month
Cash reinvestment rate:	At daily average of the one-month Eurodeposit rate, except for Philippines, where the Refinitiv one-month offshore implied deposit rate is used. Calculated from the actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing:	<ul style="list-style-type: none"> • China (offshore), Hong Kong, and Indonesia (provided by Refinitiv) • Korea (provided by KAP) • Malaysia (provided by Amanah Butler and Affin) • Philippines (provided by The Philippines Dealing & Exchange Corp. "PDEX") • Thailand (provided by the Thai Bond Market Association "ThaiBMA") • Singapore (provided by Monetary Authority of Singapore) Prices are generally taken as of local market close.
Calculation frequency:	Daily
Settlement date:	Monthly – Settlement is on the last calendar day of the month Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month
Index inception date:	December 31, 2011

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September Index Profile - Index data as of August 31, 2019

Description	Coupon (%)	Maturity (YYYYMMDD)	Index Weight (%)
CHINA GOVT BND	3.40	20201130	0.0727
CHINA GOVT BND	2.48	20201201	0.0239
CHINA GOVT BND	3.80	20210522	0.0294
CHINA GOVT BND	2.95	20210624	0.0949
CHINA GOVT BND	3.25	20210704	0.1086
CHINA GOVT BND	2.36	20210818	0.0236
CHINA GOVT BND	3.55	20211212	0.0732
CHINA GOVT BND	3.36	20220521	0.0366
CHINA GOVT BND	4.10	20220626	0.0497
CHINA GOVT BND	3.10	20220629	0.0265
CHINA GOVT BND	4.10	20221204	0.0548
CHINA GOVT BND	3.16	20230627	0.0266
CHINA GOVT BND	3.30	20230704	0.0243
CHINA GOVT BND	3.80	20230709	0.0839
CHINA GOVT BND	4.00	20240522	0.0252
CHINA GOVT BND	3.03	20240624	0.0252
CHINA GOVT BND	3.38	20241121	0.0489
CHINA GOVT BND	3.39	20250521	0.0368
CHINA GOVT BND	3.31	20251130	0.0245
CHINA GOVT BND	3.38	20260704	0.0244
CHINA GOVT BND	3.85	20261212	0.0252
CHINA GOVT BND	3.48	20270629	0.0246
CHINA GOVT BND	4.00	20351130	0.0258
HK Government Bond	0.91	20201105	0.2053
HK Government Bond	2.46	20210804	0.3211
HK Government Bond	1.16	20220518	0.1948
HK Government Bond	1.10	20230117	0.2115
HK Government Bond	2.22	20240807	0.1603
HK Government Bond	1.68	20260121	0.0767
HK Government Bond	1.25	20270629	0.0794
HK Government Bond	1.97	20290117	0.0704
HK Government Bond	2.13	20300716	0.0433
HK Government Bond	1.89	20320302	0.0567
HKMA Exchange Fund Note	2.08	20201123	0.0264
HKMA Exchange Fund Note	2.44	20201207	0.0177
HKMA Exchange Fund Note	1.54	20210222	0.0261
HKMA Exchange Fund Note	1.70	20210524	0.0262
HKMA Exchange Fund Note	2.31	20210621	0.0177
HKMA Exchange Fund Note	1.48	20210823	0.0260
HKMA Exchange Fund Note	1.19	20211206	0.0173
HKMA Exchange Fund Note	0.97	20220620	0.0172
HKMA Exchange Fund Note	0.55	20221205	0.0170
HKMA Exchange Fund Note	1.09	20230605	0.0173
HKMA Exchange Fund Note	1.94	20231204	0.0180
HKMA Exchange Fund Note	1.96	20240603	0.0181
HKMA Exchange Fund Note	1.84	20241209	0.0181
INDONESIA GOVT BND #FR0031	11.00	20201115	0.1809

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September Index Profile - Index data as of August 31, 2019

Description	Coupon (%)	Maturity (YYYYMMDD)	Index Weight (%)
INDONESIA GOVT BND #FR0034	12.80	20210615	0.1698
INDONESIA GOVT BND #FR0035	12.90	20220615	0.1196
INDONESIA GOVT BND #FR0040	11.00	20250915	0.3027
INDONESIA GOVT BND #FR0042	10.25	20270715	0.1645
INDONESIA GOVT BND #FR0043	10.25	20220715	0.1467
INDONESIA GOVT BND #FR0044	10.00	20240915	0.1981
INDONESIA GOVT BND #FR0045	9.75	20370515	0.1085
INDONESIA GOVT BND #FR0046	9.50	20230715	0.2504
INDONESIA GOVT BND #FR0047	10.00	20280215	0.2224
INDONESIA GOVT BND #FR0050	10.50	20380715	0.1852
INDONESIA GOVT BND #FR0052	10.50	20300815	0.2689
INDONESIA GOVT BND #FR0053	8.25	20210715	0.9655
INDONESIA GOVT BND #FR0054	9.50	20310715	0.2943
INDONESIA GOVT BND #FR0056	8.38	20260915	1.2553
INDONESIA GOVT BND #FR0057	9.50	20410515	0.1898
INDONESIA GOVT BND #FR0058	8.25	20320615	0.4258
INDONESIA GOVT BND #FR0059	7.00	20270515	1.1024
INDONESIA GOVT BND #FR0061	7.00	20220515	0.9977
INDONESIA GOVT BND #FR0062	6.38	20420415	0.1094
INDONESIA GOVT BND #FR0063	5.63	20230515	0.8597
INDONESIA GOVT BND #FR0064	6.13	20280515	0.9286
INDONESIA GOVT BND #FR0065	6.63	20330515	0.7396
INDONESIA GOVT BND #FR0067	8.75	20440215	0.2845
INDONESIA GOVT BND #FR0068	8.38	20340315	1.4141
INDONESIA GOVT BND #FR0070	8.38	20240315	1.3926
INDONESIA GOVT BND #FR0071	9.00	20290315	1.0016
INDONESIA GOVT BND #FR0072	8.25	20360515	0.9062
INDONESIA GOVT BND #FR0073	8.75	20310515	0.6908
INDONESIA GOVT BND #FR0074	7.50	20320815	0.4380
INDONESIA GOVT BND #FR0075	7.50	20380515	0.6394
INDONESIA GOVT BND #FR0076	7.38	20480515	0.1665
INDONESIA GOVT BND #FR0077	8.13	20240515	0.9056
INDONESIA GOVT BND #FR0078	8.25	20290515	1.1118
INDONESIA GOVT BND #FR0079	8.38	20390415	0.4938
INDONESIA GOVT BND #FR0080	7.50	20350615	0.1212
INDONESIA GOVT BND #FR0081	6.50	20250615	0.0845
INDONESIA GOVT BND #FR0082	7.00	20300915	0.1636
KOREA GOVT BND	2.00	20200910	0.3819
KOREA GOVT BND	1.75	20201210	0.3341
KOREA GOVT BND	2.00	20210310	0.4103
KOREA GOVT BND	2.25	20210610	0.3021
KOREA GOVT BND	4.25	20210610	0.5729
KOREA GOVT BND	1.38	20210910	0.3008
KOREA GOVT BND	2.00	20211210	0.3169
KOREA GOVT BND	1.88	20220310	0.4266
KOREA GOVT BND	1.63	20220610	0.2530
KOREA GOVT BND	3.75	20220610	0.5132

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September Index Profile - Index data as of August 31, 2019

Description	Coupon (%)	Maturity (YYYYMMDD)	Index Weight (%)
KOREA GOVT BND	2.00	20220910	0.3098
KOREA GOVT BND	2.38	20230310	0.4115
KOREA GOVT BND	3.00	20230310	0.4108
KOREA GOVT BND	2.25	20230910	0.2403
KOREA GOVT BND	3.38	20230910	0.4260
KOREA GOVT BND	1.88	20240310	0.3449
KOREA GOVT BND	3.50	20240310	0.4586
KOREA GOVT BND	3.00	20240910	0.5605
KOREA GOVT BND	2.25	20250610	0.4964
KOREA GOVT BND	2.25	20251210	0.4242
KOREA GOVT BND	5.75	20260310	0.2709
KOREA GOVT BND	1.88	20260610	0.3969
KOREA GOVT BND	1.50	20261210	0.4146
KOREA GOVT BND	5.25	20270310	0.2113
KOREA GOVT BND	2.13	20270610	0.4179
KOREA GOVT BND	2.38	20271210	0.4044
KOREA GOVT BND	5.50	20280310	0.4647
KOREA GOVT BND	2.63	20280610	0.3978
KOREA GOVT BND	2.38	20281210	0.3913
KOREA GOVT BND	1.88	20290610	0.2751
KOREA GOVT BND	5.50	20291210	0.4904
KOREA GOVT BND	4.75	20301210	0.4819
KOREA GOVT BND	4.00	20311210	0.8154
KOREA GOVT BND	3.75	20331210	0.7324
KOREA GOVT BND	2.63	20350910	0.4648
KOREA GOVT BND	1.50	20360910	0.3176
KOREA GOVT BND	2.25	20370910	0.3471
KOREA GOVT BND	2.38	20380910	0.3063
KOREA GOVT BND	3.00	20421210	0.8542
KOREA GOVT BND	2.75	20441210	0.6216
KOREA GOVT BND	2.00	20460310	0.5248
KOREA GOVT BND	2.13	20470310	0.8047
KOREA GOVT BND	2.63	20480310	0.9516
KOREA GOVT BND	2.00	20490310	0.5340
KOREA GOVT BND	1.50	20660910	0.0736
KOREA GOVT BND	2.00	20680910	0.1401
MALAYSIA GOVT BND	3.66	20201015	0.4863
MALAYSIA GOVT BND	4.16	20210715	0.5614
MALAYSIA GOVT BND	4.05	20210930	0.4920
MALAYSIA GOVT BND	3.62	20211130	0.4142
MALAYSIA GOVT BND	3.88	20220310	0.4795
MALAYSIA GOVT BND	3.42	20220815	0.4301
MALAYSIA GOVT BND	3.80	20220930	0.4619
MALAYSIA GOVT BND	3.48	20230315	0.4756
MALAYSIA GOVT BND	3.76	20230420	0.3732
MALAYSIA GOVT BND	3.80	20230817	0.4153
MALAYSIA GOVT BND	3.48	20240614	0.1653

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September Index Profile - Index data as of August 31, 2019

Description	Coupon (%)	Maturity (YYYYMMDD)	Index Weight (%)
MALAYSIA GOVT BND	4.18	20240715	0.4684
MALAYSIA GOVT BND	4.06	20240930	0.4709
MALAYSIA GOVT BND	3.88	20250314	0.2980
MALAYSIA GOVT BND	3.96	20250915	0.5852
MALAYSIA GOVT BND	4.39	20260415	0.4945
MALAYSIA GOVT BND	3.91	20260715	0.3176
MALAYSIA GOVT BND	3.90	20261130	0.4036
MALAYSIA GOVT BND	3.89	20270315	0.2350
MALAYSIA GOVT BND	3.50	20270531	0.2479
MALAYSIA GOVT BND	3.90	20271116	0.6179
MALAYSIA GOVT BND	3.73	20280615	0.4840
MALAYSIA GOVT BND	5.25	20280915	0.2388
MALAYSIA GOVT BND	3.89	20290815	0.3832
MALAYSIA GOVT BND	4.50	20300415	0.5755
MALAYSIA GOVT BND	4.23	20310630	0.5579
MALAYSIA GOVT BND	4.13	20320415	0.2405
MALAYSIA GOVT BND	3.84	20330415	0.5950
MALAYSIA GOVT BND	4.64	20331107	0.4377
MALAYSIA GOVT BND	4.25	20350531	0.3168
MALAYSIA GOVT BND	4.76	20370407	0.5907
MALAYSIA GOVT BND	4.89	20380608	0.4591
MALAYSIA GOVT BND	4.94	20430930	0.3191
MALAYSIA GOVT BND	4.74	20460315	0.5047
MALAYSIA GOVT BND	4.92	20480706	0.4645
PHILIPPINES GOVT BND #FXTN03-23	4.25	20210125	0.1651
PHILIPPINES GOVT BND #FXTN05-74	4.00	20220126	0.2470
PHILIPPINES GOVT BND #FXTN05-75	5.50	20230308	0.2700
PHILIPPINES GOVT BND #FXTN07-57	3.50	20210320	0.3230
PHILIPPINES GOVT BND #FXTN07-58	3.50	20230421	0.2825
PHILIPPINES GOVT BND #FXTN07-59	4.50	20240420	0.1861
PHILIPPINES GOVT BND #FXTN07-61	5.75	20250412	0.2650
PHILIPPINES GOVT BND #FXTN07-62	6.25	20260214	0.3282
PHILIPPINES GOVT BND #FXTN10-52	5.88	20201216	0.0906
PHILIPPINES GOVT BND #FXTN10-53	6.50	20210428	0.1331
PHILIPPINES GOVT BND #FXTN10-54	6.38	20220119	0.2015
PHILIPPINES GOVT BND #FXTN10-55	5.75	20211124	0.1484
PHILIPPINES GOVT BND #FXTN10-58	4.00	20221206	0.1881
PHILIPPINES GOVT BND #FXTN10-59	4.13	20240820	0.3910
PHILIPPINES GOVT BND #FXTN10-60	3.63	20250909	0.4633
PHILIPPINES GOVT BND #FXTN10-61	4.75	20270504	0.2217
PHILIPPINES GOVT BND #FXTN10-63	6.25	20280322	0.2858
PHILIPPINES GOVT BND #FXTN10-64	6.88	20290110	0.4704
PHILIPPINES GOVT BND #FXTN20-16	8.75	20300527	0.3278
PHILIPPINES GOVT BND #FXTN20-17	8.00	20310719	1.1076
PHILIPPINES GOVT BND #FXTN20-18	5.88	20320202	0.1310
PHILIPPINES GOVT BND #FXTN20-20	3.63	20330321	0.2678
PHILIPPINES GOVT BND #FXTN20-21	5.25	20370518	0.1052

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September Index Profile - Index data as of August 31, 2019

Description	Coupon (%)	Maturity (YYYYMMDD)	Index Weight (%)
PHILIPPINES GOVT BND #FXTN20-23	6.75	20390124	0.2917
PHILIPPINES GOVT BND #FXTN25-05	8.50	20321129	0.2115
PHILIPPINES GOVT BND #FXTN25-06	9.25	20341105	0.1398
PHILIPPINES GOVT BND #FXTN25-07	8.00	20350930	0.2854
PHILIPPINES GOVT BND #FXTN25-08	8.13	20351216	0.7484
PHILIPPINES GOVT BND #FXTN25-09	7.63	20360929	0.1439
PHILIPPINES GOVT BND #FXTN25-10	5.75	20370816	0.1397
PHILIPPINES GOVT BND #FXTN25-11	4.63	20400909	0.4611
SINGAPORE GOVT BND	3.25	20200901	0.9122
SINGAPORE GOVT BND	2.25	20210601	0.9377
SINGAPORE GOVT BND	1.25	20211001	0.6868
SINGAPORE GOVT BND	1.75	20220401	0.3976
SINGAPORE GOVT BND	3.13	20220901	0.7186
SINGAPORE GOVT BND	1.75	20230201	0.5685
SINGAPORE GOVT BND	2.75	20230701	1.0027
SINGAPORE GOVT BND	2.00	20240201	0.3377
SINGAPORE GOVT BND	3.00	20240901	1.0338
SINGAPORE GOVT BND	2.38	20250601	0.4627
SINGAPORE GOVT BND	2.13	20260601	0.4957
SINGAPORE GOVT BND	3.50	20270301	1.0382
SINGAPORE GOVT BND	2.63	20280501	0.6511
SINGAPORE GOVT BND	2.88	20290701	0.2586
SINGAPORE GOVT BND	2.88	20300901	0.5321
SINGAPORE GOVT BND	3.38	20330901	0.9200
SINGAPORE GOVT BND	2.25	20360801	0.4530
SINGAPORE GOVT BND	2.38	20390701	0.2249
SINGAPORE GOVT BND	2.75	20420401	0.6530
SINGAPORE GOVT BND	2.75	20460301	0.9600
THAILAND GOVT BND	5.85	20210331	0.4013
THAILAND GOVT BND	6.40	20210409	0.2349
THAILAND GOVT BND	3.65	20211217	1.5165
THAILAND GOVT BND	1.88	20220617	0.9554
THAILAND GOVT BND	5.13	20221108	0.1566
THAILAND GOVT BND	2.00	20221217	1.1243
THAILAND GOVT BND	5.50	20230313	0.3148
THAILAND GOVT BND	3.63	20230616	1.1473
THAILAND GOVT BND	2.40	20231217	1.1291
THAILAND GOVT BND	4.50	20240409	0.1907
THAILAND GOVT BND	4.75	20241220	0.2954
THAILAND GOVT BND	3.85	20251212	1.2605
THAILAND GOVT BND	6.15	20260707	0.3432
THAILAND GOVT BND	2.13	20261217	1.2773
THAILAND GOVT BND	3.58	20271217	0.4419
THAILAND GOVT BND	5.67	20280313	0.4497
THAILAND GOVT BND	2.88	20281217	1.0075
THAILAND GOVT BND	4.88	20290622	1.5679
THAILAND GOVT BND	3.65	20310620	1.2814

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September Index Profile - Index data as of August 31, 2019

Description	Coupon (%)	Maturity (YYYYMMDD)	Index Weight (%)
THAILAND GOVT BND	3.78	20320625	1.6600
THAILAND GOVT BND	3.40	20360617	1.2913
THAILAND GOVT BND	3.30	20380617	0.7822
THAILAND GOVT BND	2.88	20460617	1.1709

Sources: FTSE Russell and Refinitiv

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