

FTSE/JSE Capped Shareholder Weighted All Share Index

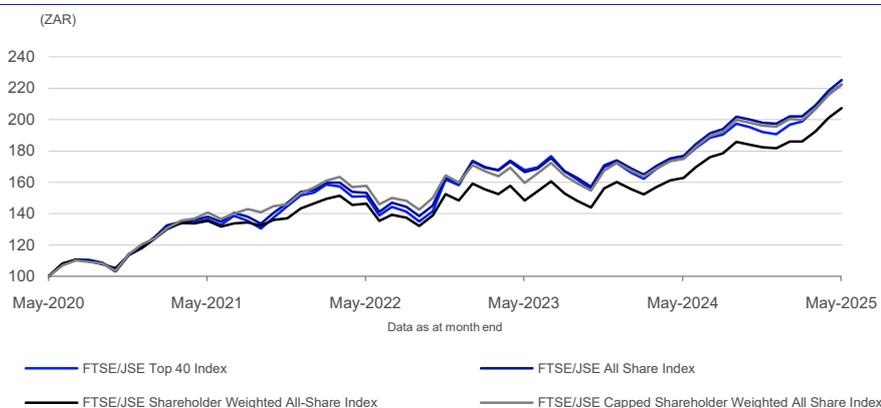
Data as at: 30 May 2025

FTSE/JSE Capped Shareholder Weighted All Share Index will have the same constituents and apply the same corporate action treatments as its underlying FTSE/JSE Shareholder Weighted All-Share Index. The index is capped on quarterly basis

The FTSE/JSE Africa Index Series is designed to represent the performance of South African companies, providing investors with a comprehensive and complementary set of indices, which measure the performance of the major capital and industry segments of the South African market.

Shareholder Weighted (SWIX) Indices are each based on an existing FTSE/JSE market capitalisation weighted index. However all constituents are down-weighted in the SWIX indices by applying an alternate free float, called the SWIX free float. The SWIX free float represents the proportion of a constituent's share capital that is held in dematerialised form and registered on the South African share register. Headline and sector indices are available.

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (ZAR) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|--|----------|------|------|------|------|-------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE/JSE Top 40 Index | 11.9 | 15.8 | 16.6 | 26.8 | 47.3 | 122.3 | 13.8 | 17.3 | 15.3 | 17.1 | 14.6 |
| FTSE/JSE All Share Index | 11.4 | 13.7 | 14.0 | 27.3 | 46.8 | 125.2 | 13.7 | 17.6 | 14.8 | 16.2 | 13.7 |
| FTSE/JSE Shareholder Weighted All-Share Index | 11.4 | 13.7 | 14.0 | 27.3 | 41.7 | 107.3 | 12.3 | 15.7 | 14.8 | 15.6 | 12.6 |
| FTSE/JSE Capped Shareholder Weighted All Share Index | 11.3 | 13.3 | 13.7 | 27.0 | 40.9 | 122.3 | 12.1 | 17.3 | 14.8 | 15.6 | 12.9 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Shareholder Weighted versions of the FTSE/JSE Top 40 and FTSE/JSE All-Share Indexes. Sector indexes are also available for the FTSE/JSE Shareholder Weighted All-Share.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Constituent companies are capped at 12% using prices as at the close of business on the second Friday in March, June, September and December and shares in issue and free float adjusted for corporate actions as at the Monday after the third Friday. The capping is implemented after the close of business on the third Friday of March, June, September and December.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

| Index % (ZAR) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|------|------|------|-------|------|------|------|------|------|------|
| FTSE/JSE Top 40 Index | 7.5 | -1.6 | 23.1 | -8.3 | 12.4 | 10 | 28.4 | 4.2 | 9 | 10.7 |
| FTSE/JSE All Share Index | 5.1 | 2.6 | 21 | -8.5 | 12 | 7 | 29.2 | 3.6 | 9.3 | 13.4 |
| FTSE/JSE Shareholder Weighted All-Share Index | 3.6 | 4.1 | 21.2 | -11.7 | 9.3 | 2.6 | 21.1 | 3.6 | 7.8 | 13.5 |
| FTSE/JSE Capped Shareholder Weighted All Share Index | 2.8 | 5.2 | 16.5 | -11 | 6.8 | 0.6 | 27.1 | 4.4 | 7.9 | 13.4 |

Return/Risk Ratio and Drawdown - Total Return

| Index (ZAR) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|--|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE/JSE Top 40 Index | 1.7 | 0.9 | 1.2 | 0.7 | -9.1 | -12.0 | -17.2 | -34.6 |
| FTSE/JSE All Share Index | 1.8 | 0.9 | 1.3 | 0.7 | -9.1 | -11.1 | -15.6 | -35.2 |
| FTSE/JSE Shareholder Weighted All-Share Index | 1.8 | 0.9 | 1.2 | 0.6 | -9.1 | -11.4 | -14.1 | -38.6 |
| FTSE/JSE Capped Shareholder Weighted All Share Index | 1.8 | 0.8 | 1.3 | 0.5 | -9.2 | -11.1 | -14.1 | -41.7 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents - FTSE/JSE Shareholder Weighted All-Share

| Constituent | ICB Sector | Net MCap (ZARm) | Wgt % |
|------------------------------|--------------------------------------|------------------|--------------|
| Naspers | Software and Computer Services | 628,424 | 9.24 |
| FirstRand Limited | Banks | 377,003 | 5.54 |
| Gold Fields | Precious Metals and Mining | 357,287 | 5.25 |
| Standard Bank Group | Banks | 308,358 | 4.53 |
| Capitec Bank Hldgs Ltd | Banks | 293,372 | 4.31 |
| AngloGold Ashanti Plc | Precious Metals and Mining | 264,708 | 3.89 |
| MTN Group | Telecommunications Service Providers | 225,664 | 3.32 |
| Anglo American | Industrial Metals and Mining | 203,191 | 2.99 |
| Prosus | Software and Computer Services | 200,547 | 2.95 |
| British American Tobacco PLC | Tobacco | 180,772 | 2.66 |
| Totals | | 3,039,325 | 44.69 |

ICB Supersector Breakdown - FTSE/JSE Shareholder Weighted All-Share

| ICB Code | ICB Supersector | No. of Cons | Net MCap (ZARm) | Wgt % |
|---------------|--|-------------|------------------|---------------|
| 1010 | Technology | 6 | 858,967 | 12.63 |
| 1510 | Telecommunications | 5 | 350,358 | 5.15 |
| 2010 | Health Care | 4 | 90,649 | 1.33 |
| 3010 | Banks | 7 | 1,318,371 | 19.38 |
| 3020 | Financial Services | 10 | 239,326 | 3.52 |
| 3030 | Insurance | 6 | 439,532 | 6.46 |
| 3510 | Real Estate | 22 | 342,742 | 5.04 |
| 4020 | Consumer Products and Services | 3 | 190,304 | 2.80 |
| 4040 | Retailers | 9 | 292,151 | 4.30 |
| 4050 | Travel and Leisure | 4 | 22,597 | 0.33 |
| 4510 | Food, Beverage and Tobacco | 8 | 393,927 | 5.79 |
| 4520 | Personal Care, Drug and Grocery Stores | 7 | 452,571 | 6.65 |
| 5010 | Construction and Materials | 3 | 22,316 | 0.33 |
| 5020 | Industrial Goods and Services | 8 | 196,144 | 2.88 |
| 5510 | Basic Resources | 17 | 1,474,667 | 21.68 |
| 5520 | Chemicals | 3 | 69,479 | 1.02 |
| 6010 | Energy | 3 | 47,487 | 0.70 |
| Totals | | 125 | 6,801,589 | 100.00 |

INFORMATION

Index Universe

FTSE/JSE All-Share Index

Index Launch

01 August 2016

Base Date

17 June 2011

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-Day indices available

End-of-Day Distribution

Via FTP and email

Currency

ZAR

Review Dates

March, June, September and December

Index Characteristics

| Attributes | FTSE/JSE Top 40 | FTSE/JSE All Share | FTSE/JSE Shareholder Weighted All-Share | FTSE/JSE Capped Shareholder Weighted All Share |
|-----------------------------------|-----------------|--------------------|---|--|
| Number of constituents | 41 | 125 | 125 | 125 |
| Net MCap (ZARm) | 6,006,801 | 7,108,636 | 7,108,636 | 6,801,589 |
| Dividend Yield % | 2.84 | 3.12 | 3.12 | 3.25 |
| Constituent Sizes (Net MCap ZARm) | | | | |
| Average | 146,507 | 56,869 | 56,869 | 54,413 |
| Largest | 861,189 | 861,189 | 861,189 | 628,424 |
| Smallest | 31,425 | 1,633 | 1,633 | 1,633 |
| Median | 92,328 | 16,663 | 16,663 | 16,663 |
| Weight of Largest Constituent (%) | 14.34 | 12.11 | 12.11 | 9.24 |
| Top 10 Holdings (% Index MCap) | 55.71 | 47.07 | 47.07 | 44.69 |



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