

# FTSE/JSE Capped Shareholder Weighted All Share Index

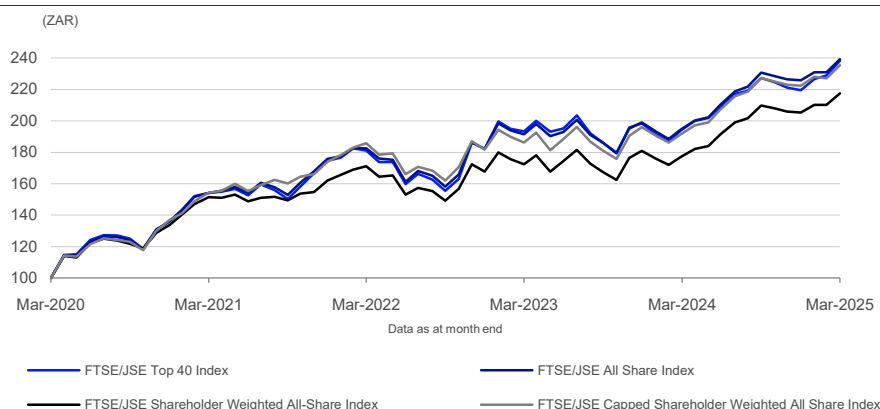
Data as at: 31 March 2025

FTSE/JSE Capped Shareholder Weighted All Share Index will have the same constituents and apply the same corporate action treatments as its underlying FTSE/JSE Shareholder Weighted All-Share Index. The index is capped on quarterly basis

The FTSE/JSE Africa Index Series is designed to represent the performance of South African companies, providing investors with a comprehensive and complementary set of indices, which measure the performance of the major capital and industry segments of the South African market.

Shareholder Weighted (SWIX) Indices are each based on an existing FTSE/JSE market capitalisation weighted index. However all constituents are down-weighted in the SWIX indices by applying an alternate free float, called the SWIX free float. The SWIX free float represents the proportion of a constituent's share capital that is held in dematerialised form and registered on the South African share register. Headline and sector indices are available.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE Top 40 Index	8.5	4.8	8.5	22.8	31.5	138.2	9.6	19.0	13.1	16.5	15.5
FTSE/JSE All Share Index	5.9	3.7	5.9	22.9	31.0	139.2	9.4	19.1	12.5	15.6	14.6
FTSE/JSE Shareholder Weighted All-Share Index	5.9	3.7	5.9	22.9	27.1	117.6	8.3	16.8	12.5	14.9	13.6
FTSE/JSE Capped Shareholder Weighted All Share Index	5.8	3.6	5.8	22.9	26.7	135.3	8.2	18.7	12.4	14.8	13.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Shareholder Weighted versions of the FTSE/JSE Top 40 and FTSE/JSE All-Share Indexes. Sector indexes are also available for the FTSE/JSE Shareholder Weighted All-Share.

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Capping

Constituent companies are capped at 12% using prices as at the close of business on the second Friday in March, June, September and December and shares in issue and free float adjusted for corporate actions as at the Monday after the third Friday. The capping is implemented after the close of business on the third Friday of March, June, September and December.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (ZAR)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE/JSE Top 40 Index	7.5	-1.6	23.1	-8.3	12.4	10	28.4	4.2	9	10.7
FTSE/JSE All Share Index	5.1	2.6	21	-8.5	12	7	29.2	3.6	9.3	13.4
FTSE/JSE Shareholder Weighted All-Share Index	3.6	4.1	21.2	-11.7	9.3	2.6	21.1	3.6	7.8	13.5
FTSE/JSE Capped Shareholder Weighted All Share Index	2.8	5.2	16.5	-11	6.8	0.6	27.1	4.4	7.9	13.4

Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE/JSE Top 40 Index	1.8	0.7	1.2	0.6	-7.2	-15.4	-17.2	-34.6
FTSE/JSE All Share Index	1.9	0.7	1.3	0.6	-6.2	-14.5	-15.6	-35.2
FTSE/JSE Shareholder Weighted All-Share Index	1.9	0.6	1.2	0.5	-6.2	-14.1	-14.1	-38.6
FTSE/JSE Capped Shareholder Weighted All Share Index	1.9	0.6	1.3	0.5	-5.8	-14.1	-14.1	-41.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE/JSE Shareholder Weighted All-Share

Constituent	ICB Sector	Net MCap (ZARm)	Wgt %
Naspers	Software and Computer Services	549,827	8.57
Firstrand Limited	Banks	363,493	5.67
Gold Fields	Precious Metals and Mining	357,340	5.57
Standard Bank Group	Banks	316,515	4.94
Capitec Bank Hldgs Ltd	Banks	264,111	4.12
AngloGold Ashanti Plc	Precious Metals and Mining	236,112	3.68
MTN Group	Telecommunications Service Providers	222,469	3.47
Anglo American	Industrial Metals and Mining	193,353	3.01
Prosus	Software and Computer Services	183,449	2.86
British American Tobacco PLC	Tobacco	168,412	2.63
Totals		2,855,080	44.52

ICB Supersector Breakdown - FTSE/JSE Shareholder Weighted All-Share

ICB Code	ICB Supersector	No. of Cons	Net MCap (ZARm)	Wgt %
1010	Technology	6	759,300	11.84
1510	Telecommunications	5	335,662	5.23
2010	Health Care	4	103,544	1.61
3010	Banks	7	1,278,745	19.94
3020	Financial Services	10	226,164	3.53
3030	Insurance	6	408,960	6.38
3510	Real Estate	22	316,464	4.93
4020	Consumer Products and Services	3	179,332	2.80
4040	Retailers	9	265,255	4.14
4050	Travel and Leisure	4	21,924	0.34
4510	Food, Beverage and Tobacco	8	356,216	5.55
4520	Personal Care, Drug and Grocery Stores	7	419,953	6.55
5010	Construction and Materials	3	22,737	0.35
5020	Industrial Goods and Services	8	187,514	2.92
5510	Basic Resources	17	1,416,954	22.09
5520	Chemicals	3	65,421	1.02
6010	Energy	3	48,951	0.76
Totals		125	6,413,096	100.00

INFORMATION

Index Universe

FTSE/JSE All-Share Index

Index Launch

01 August 2016

Base Date

17 June 2011

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-Day indices available

End-of-Day Distribution

Via FTP and email

Currency

ZAR

Review Dates

March, June, September and December

Index Characteristics

Attributes	FTSE/JSE Top 40	FTSE/JSE All Share	FTSE/JSE Shareholder Weighted All-Share	FTSE/JSE Capped Shareholder Weighted All Share
Number of constituents	41	125	125	125
Net MCap (ZARm)	5,654,969	6,684,698	6,684,698	6,413,096
Dividend Yield %	3.03	3.32	3.32	3.45
Constituent Sizes (Net MCap ZARm)				
Average	137,926	53,478	53,478	51,305
Largest	753,480	753,480	753,480	549,827
Smallest	28,134	1,605	1,605	1,605
Median	80,566	15,838	15,838	15,838
Weight of Largest Constituent (%)	13.32	11.27	11.27	8.57
Top 10 Holdings (% Index MCap)	55.29	46.77	46.77	44.52



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