

FTSE/JSE Capped Shareholder Weighted All Share Index

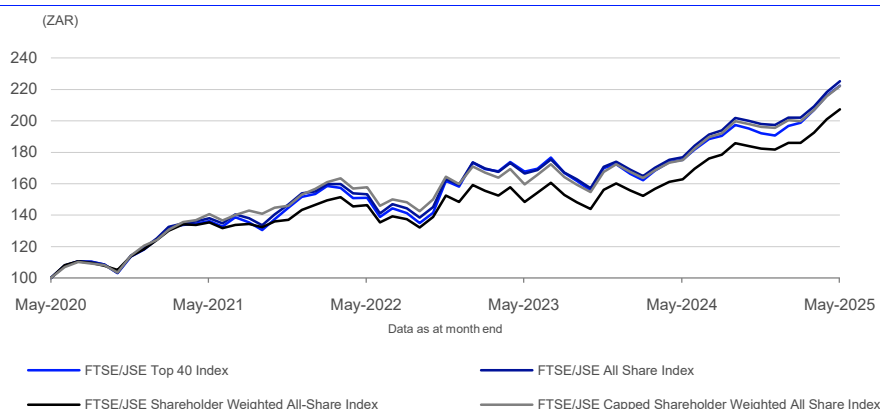
Data as at: 30 May 2025

FTSE/JSE Capped Shareholder Weighted All Share Index will have the same constituents and apply the same corporate action treatments as its underlying FTSE/JSE Shareholder Weighted All-Share Index. The index is capped on quarterly basis

The FTSE/JSE Africa Index Series is designed to represent the performance of South African companies, providing investors with a comprehensive and complementary set of indices, which measure the performance of the major capital and industry segments of the South African market.

Shareholder Weighted (SWIX) Indices are each based on an existing FTSE/JSE market capitalisation weighted index. However all constituents are down-weighted in the SWIX indices by applying an alternate free float, called the SWIX free float. The SWIX free float represents the proportion of a constituent's share capital that is held in dematerialised form and registered on the South African share register. Headline and sector indices are available.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE Top 40 Index	11.9	15.8	16.6	26.8	47.3	122.3	13.8	17.3	15.3	17.1	14.6
FTSE/JSE All Share Index	11.4	13.7	14.0	27.3	46.8	125.2	13.7	17.6	14.8	16.2	13.7
FTSE/JSE Shareholder Weighted All-Share Index	11.4	13.7	14.0	27.3	41.7	107.3	12.3	15.7	14.8	15.6	12.6
FTSE/JSE Capped Shareholder Weighted All Share Index	11.3	13.3	13.7	27.0	40.9	122.3	12.1	17.3	14.8	15.6	12.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Shareholder Weighted versions of the FTSE/JSE Top 40 and FTSE/JSE All-Share Indexes. Sector indexes are also available for the FTSE/JSE Shareholder Weighted All-Share.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Constituent companies are capped at 12% using prices as at the close of business on the second Friday in March, June, September and December and shares in issue and free float adjusted for corporate actions as at the Monday after the third Friday. The capping is implemented after the close of business on the third Friday of March, June, September and December.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (ZAR)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE/JSE Top 40 Index	7.5	-1.6	23.1	-8.3	12.4	10	28.4	4.2	9	10.7
FTSE/JSE All Share Index	5.1	2.6	21	-8.5	12	7	29.2	3.6	9.3	13.4
FTSE/JSE Shareholder Weighted All-Share Index	3.6	4.1	21.2	-11.7	9.3	2.6	21.1	3.6	7.8	13.5
FTSE/JSE Capped Shareholder Weighted All Share Index	2.8	5.2	16.5	-11	6.8	0.6	27.1	4.4	7.9	13.4

Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE/JSE Top 40 Index	1.7	0.9	1.2	0.7	-9.1	-12.0	-17.2	-34.6
FTSE/JSE All Share Index	1.8	0.9	1.3	0.7	-9.1	-11.1	-15.6	-35.2
FTSE/JSE Shareholder Weighted All-Share Index	1.8	0.9	1.2	0.6	-9.1	-11.4	-14.1	-38.6
FTSE/JSE Capped Shareholder Weighted All Share Index	1.8	0.8	1.3	0.5	-9.2	-11.1	-14.1	-41.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE/JSE Shareholder Weighted All-Share

Constituent	ICB Sector	Net MCap (ZARm)	Wgt %
Naspers	Software and Computer Services	628,424	9.24
Firstrand Limited	Banks	377,003	5.54
Gold Fields	Precious Metals and Mining	357,287	5.25
Standard Bank Group	Banks	308,358	4.53
Capitec Bank Hldgs Ltd	Banks	293,372	4.31
AngloGold Ashanti Plc	Precious Metals and Mining	264,708	3.89
MTN Group	Telecommunications Service Providers	225,664	3.32
Anglo American	Industrial Metals and Mining	203,191	2.99
Prosus	Software and Computer Services	200,547	2.95
British American Tobacco PLC	Tobacco	180,772	2.66
Totals		3,039,325	44.69

ICB Supersector Breakdown - FTSE/JSE Shareholder Weighted All-Share

ICB Code	ICB Supersector	No. of Cons	Net MCap (ZARm)	Wgt %
1010	Technology	6	858,967	12.63
1510	Telecommunications	5	350,358	5.15
2010	Health Care	4	90,649	1.33
3010	Banks	7	1,318,371	19.38
3020	Financial Services	10	239,326	3.52
3030	Insurance	6	439,532	6.46
3510	Real Estate	22	342,742	5.04
4020	Consumer Products and Services	3	190,304	2.80
4040	Retailers	9	292,151	4.30
4050	Travel and Leisure	4	22,597	0.33
4510	Food, Beverage and Tobacco	8	393,927	5.79
4520	Personal Care, Drug and Grocery Stores	7	452,571	6.65
5010	Construction and Materials	3	22,316	0.33
5020	Industrial Goods and Services	8	196,144	2.88
5510	Basic Resources	17	1,474,667	21.68
5520	Chemicals	3	69,479	1.02
6010	Energy	3	47,487	0.70
Totals		125	6,801,589	100.00

INFORMATION

Index Universe

FTSE/JSE All-Share Index

Index Launch

01 August 2016

Base Date

17 June 2011

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-Day indices available

End-of-Day Distribution

Via FTP and email

Currency

ZAR

Review Dates

March, June, September and December

Index Characteristics

Attributes	FTSE/JSE Top 40	FTSE/JSE All Share	FTSE/JSE Shareholder Weighted All-Share	FTSE/JSE Capped Shareholder Weighted All Share
Number of constituents	41	125	125	125
Net MCap (ZARm)	6,006,801	7,108,636	7,108,636	6,801,589
Dividend Yield %	2.84	3.12	3.12	3.25
Constituent Sizes (Net MCap ZARm)				
Average	146,507	56,869	56,869	54,413
Largest	861,189	861,189	861,189	628,424
Smallest	31,425	1,633	1,633	1,633
Median	92,328	16,663	16,663	16,663
Weight of Largest Constituent (%)	14.34	12.11	12.11	9.24
Top 10 Holdings (% Index MCap)	55.71	47.07	47.07	44.69



© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv" , "Beyond Ratings®", "WMR™" , "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. JSE is a trade mark of JSE Limited ("Partner"). All rights in and to the FTSE/JSE Shareholder Weighted All-Share Indices ("Index") vest in FTSE Russell® and/or its relevant Partner(s). All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659