

FTSE GWA Emerging Index

Data as at: 30 April 2025

The FTSE GWA Index Series provides investors with an alternatively weighted complement to the market cap weighted index. Constituents are weighted according to the company's ability to create shareholder wealth, measured by net profit, cash flow and book value*. The FTSE GWA Emerging Index contains the same constituents as the underlying index, the FTSE Emerging.

* From the March 2013 rebalance, the Book Value wealth proxy has evolved to better reflect the wealth creating assets of the company. See the Ground Rules for more information.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE GWA Emerging	3.6	2.3	5.5	12.9	24.5	55.9	7.6	9.3	15.9	17.0	15.3
FTSE Emerging	2.3	0.6	3.1	11.8	17.3	47.1	5.5	8.0	15.6	16.4	15.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE GWA Emerging	-15.8	19.3	28.1	-9.2	19.5	3.6	4.2	-13.6	12.6	11.7
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE GWA Emerging	0.8	0.5	0.6	0.3	-14.2	-18.8	-30.6	-36.7
FTSE Emerging	0.7	0.4	0.5	0.2	-15.1	-18.4	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

FTSE GWA Emerging Index constituents are derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation, but weighted based on wealth creation measures of net income, cash flow and book value.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE GWA Emerging Index

Constituent	Country/Market	ICB Sector	FTSE GWA Emerging (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	6.63	8.65	-2.03
Tencent Holdings (P Chip)	China	Software and Computer Services	3.82	4.79	-0.97
Alibaba Group Holding (P Chip)	China	Retailers	3.82	3.26	0.55
Vale SA	Brazil	Industrial Metals and Mining	1.33	0.43	0.90
Petrobras PN	Brazil	Oil Gas and Coal	1.28	0.37	0.91
Reliance Industries	India	Oil Gas and Coal	1.24	1.40	-0.16
Naspers	South Africa	Software and Computer Services	1.23	0.54	0.69
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	1.20	0.95	0.25
Petrobras ON	Brazil	Oil Gas and Coal	0.94	0.27	0.67
Ping An Insurance (H)	China	Life Insurance	0.93	0.49	0.43
Totals			22.42	21.15	

Country/Market Breakdown

Country/Market	FTSE GWA Emerging		FTSE Emerging		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Brazil	79	10.19	79	4.60	5.60
Chile	20	0.71	20	0.63	0.07
China	1241	33.55	1241	32.77	0.78
Colombia	5	0.25	5	0.14	0.11
Czech Rep.	4	0.24	4	0.18	0.06
Egypt	1	0.07	1	0.05	0.02
Greece	28	1.25	28	0.73	0.51
Hungary	5	0.72	5	0.35	0.37
Iceland	8	0.08	8	0.08	0.00
India	258	14.01	258	22.27	-8.26
Indonesia	39	1.94	39	1.44	0.49
Kuwait	8	0.66	8	0.87	-0.20
Malaysia	40	2.06	40	1.80	0.25
Mexico	37	3.27	37	2.39	0.88
Philippines	23	0.86	23	0.62	0.24
Qatar	17	0.96	17	0.89	0.07
Romania	7	0.26	7	0.15	0.11
Saudi Arabia	66	4.14	66	4.37	-0.22
South Africa	40	4.39	40	3.49	0.90
Taiwan	129	14.71	129	17.64	-2.93
Thailand	46	1.87	46	1.73	0.15
Turkiye	117	1.83	117	0.94	0.90
UAE	35	1.97	35	1.88	0.10
Totals	2253	100.00	2253	100.00	

Index Characteristics

Attributes	FTSE GWA Emerging	FTSE Emerging
Number of constituents	2253	2253
Dividend Yield %	4.19	2.90
Constituent (Wgt %)		
Average	0.04	0.04
Largest	6.63	8.65
Median	0.01	0.01
Top 10 Holdings (Wgt %)	22.42	25.35

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

17 October 2005

Base Date

30 June 2005

Base Value

3000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Index calculated end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, JPY, GBP, EUR, AUD

Review Dates

Quarterly in March, June, September, December

History

Available from July 2000

ICB Supersector Breakdown

		FTSE GWA Emerging		FTSE Emerging		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	236	21.76	236	25.17	-3.40
1510	Telecommunications	75	4.72	75	4.96	-0.24
2010	Health Care	188	2.78	188	3.63	-0.85
3010	Banks	171	15.88	171	18.10	-2.22
3020	Financial Services	121	2.02	121	3.09	-1.07
3030	Insurance	46	2.44	46	2.98	-0.55
3510	Real Estate	98	1.65	98	2.21	-0.56
4010	Automobiles and Parts	71	2.37	71	3.04	-0.67
4020	Consumer Products and Services	81	2.72	81	2.38	0.35
4030	Media	30	0.31	30	0.31	0.00
4040	Retailers	48	6.05	48	5.16	0.88
4050	Travel and Leisure	43	2.38	43	1.73	0.65
4510	Food Beverage and Tobacco	116	3.94	116	3.55	0.40
4520	Personal Care Drug and Grocery Stores	49	1.61	49	1.66	-0.05
5010	Construction and Materials	84	2.08	84	1.92	0.17
5020	Industrial Goods and Services	294	6.18	294	5.79	0.40
5510	Basic Resources	141	5.71	141	4.00	1.71
5520	Chemicals	106	1.47	106	1.51	-0.04
6010	Energy	115	9.26	115	5.33	3.93
6510	Utilities	140	4.66	140	3.50	1.16
Totals		2253	100.00	2253	100.00	



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