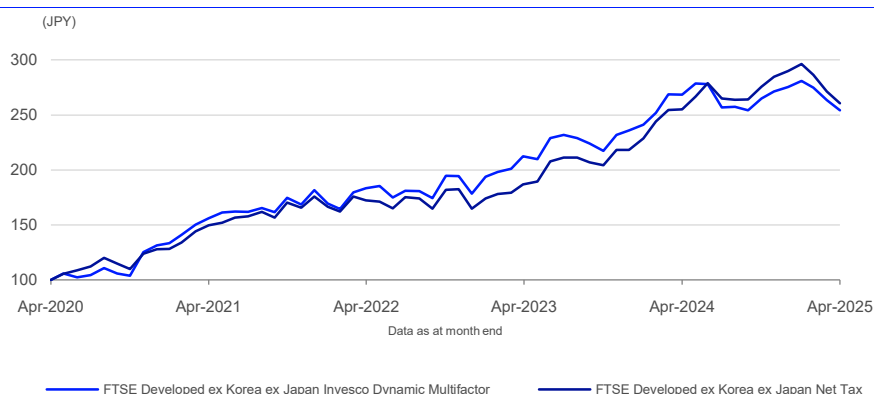


FTSE Developed ex Korea ex Japan Invesco Dynamic MultiFactor Net Tax Index

Data as at: 30 April 2025

The FTSE Developed ex Korea ex Japan Invesco Dynamic Multifactor Index reflects a dynamic combination of factor exposures drawn from constituent stocks of the FTSE Developed ex Korea ex Japan Index. The factors targeted may include low volatility, momentum, quality, size and value. The emphasis on each factor is determined by Invesco's Regime Model which is informed by the economic environment and overall market conditions. Following the factor index selection and weighting, all constituents are capped at 5% to avoid concentration in any single security.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (JPY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed ex Korea ex Japan Invesco Dynamic Multifactor	-9.5	-4.0	-7.6	-5.3	38.8	154.3	11.5	20.5	18.6	16.7	17.0
FTSE Developed ex Korea ex Japan Net Tax	-12.1	-5.5	-10.2	2.1	51.2	160.6	14.8	21.1	20.6	18.0	15.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (JPY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed ex Korea ex Japan Invesco Dynamic Multifactor	1.0	5.6	17.9	-4.9	33.1	13.0	38.2	-1.7	32.4	16.6
FTSE Developed ex Korea ex Japan Net Tax	-1.5	4.8	18.4	-10.8	27.2	10.0	37.5	-6.2	32.4	32.8

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

Country exposure is capped at 5% active weight relative to benchmark.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available real-time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (JPY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed ex Korea ex Japan Invesco Dynamic Multifactor	-0.3	0.6	1.2	0.8	-17.8	-17.8	-17.8	-31.1
FTSE Developed ex Korea ex Japan Net Tax	0.1	0.8	1.4	0.7	-20.3	-20.3	-20.3	-35.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (JPYm)	Wgt %
Apple Inc.	Technology Hardware and Equipment	519,597,618	5.57
Microsoft Corp	Software and Computer Services	333,559,555	3.58
Nvidia	Technology Hardware and Equipment	282,006,964	3.02
Amazon.Com	Retailers	246,909,732	2.65
Visa	Industrial Support Services	174,119,859	1.87
Alphabet Class A	Software and Computer Services	173,847,505	1.86
Berkshire Hathaway B	Investment Banking and Brokerage Services	172,804,323	1.85
Mastercard CL A	Industrial Support Services	157,187,641	1.69
Walmart	Retailers	153,041,086	1.64
Alphabet Class C	Software and Computer Services	150,184,417	1.61
Totals		2,363,258,700	25.34

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (JPYm)	Wgt %
1010	Technology	33	2,013,244,050	21.59
1510	Telecommunications	16	523,433,857	5.61
2010	Health Care	33	1,282,266,741	13.75
3010	Banks	6	47,825,512	0.51
3020	Financial Services	18	708,715,310	7.60
3030	Insurance	11	227,258,676	2.44
3510	Real Estate	5	39,817,340	0.43
4010	Automobiles and Parts	3	58,312,415	0.63
4020	Consumer Products and Services	12	210,916,851	2.26
4030	Media	3	55,368,946	0.59
4040	Retailers	14	801,069,352	8.59
4050	Travel and Leisure	8	204,729,776	2.20
4510	Food Beverage and Tobacco	18	611,418,775	6.56
4520	Personal Care Drug and Grocery Stores	18	478,396,628	5.13
5010	Construction and Materials	6	91,927,859	0.99
5020	Industrial Goods and Services	67	1,406,005,479	15.08
5510	Basic Resources	6	72,493,023	0.78
5520	Chemicals	4	44,194,473	0.47
6010	Energy	6	85,704,337	0.92
6510	Utilities	30	361,887,221	3.88
Totals		317	9,324,986,620	100.00

INFORMATION

Index Universe

FTSE Developed ex Korea ex Japan Index

Launch Date

9 March 2022

Base Date

19 September 2003

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened.

Index Calculation

Real-time, end-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Monthly based on Invesco signal, components indices follow the schedules detailed in the underlying global factor ground rules.

Country/Market Weights

Country/Market	No. of Cons	Net MCap (JPYm)	Wgt %
Australia	18	255,059,740	2.74
Belgium	1	17,591,229	0.19
Canada	7	63,374,578	0.68
Denmark	2	10,847,291	0.12
Finland	3	49,817,400	0.53
France	17	345,554,582	3.71
Germany	13	368,600,602	3.95
Hong Kong	5	38,752,453	0.42
Ireland	1	4,862,459	0.05
Israel	2	12,435,336	0.13
Italy	1	35,986,027	0.39
Netherlands	3	68,058,306	0.73
New Zealand	1	10,063,434	0.11
Norway	3	36,227,536	0.39
Portugal	1	5,184,499	0.06
Singapore	5	54,454,357	0.58
Spain	4	61,117,776	0.66
Sweden	9	138,626,931	1.49
Switzerland	12	374,572,280	4.02
UK	28	776,460,225	8.33
USA	181	6,597,339,577	70.75
Totals	317	9,324,986,620	100.00

Index Characteristics

Attributes	FTSE Developed ex Korea ex Japan Invesco Dynamic Multifactor
Number of constituents	317
Dividend Yield %	1.34
Constituent (Wgt %)	
Average	0.32
Largest	5.57
Median	0.11
Top 10 Holdings (Wgt %)	25.34

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