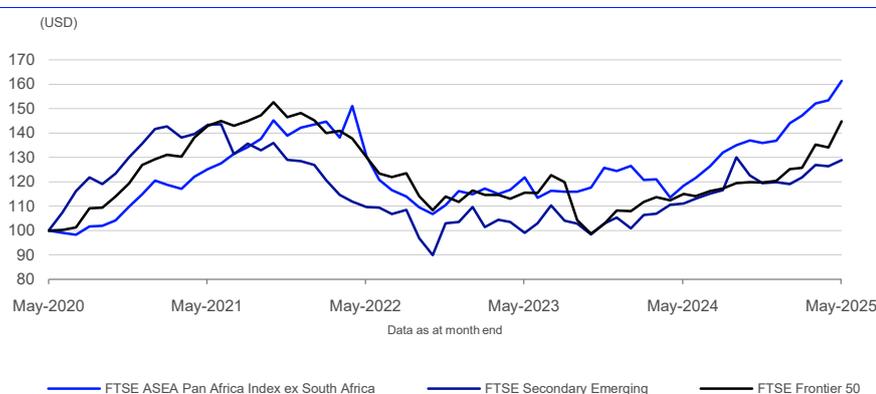


FTSE ASEA Pan Africa Index ex South Africa

Data as at: 30 May 2025

The FTSE ASEA Pan Africa Index Series is designed as a regional index representing the Stock Exchanges that make up the African Securities Exchanges Association (ASEA). The index contains no more than 30 constituents per country and will have a maximum country weight of 20% at review. The index follows FTSE index standards.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ASEA Pan Africa Index ex South Africa	9.7	18.7	17.9	36.4	23.7	61.5	7.3	10.1	8.1	13.2	13.9
FTSE Secondary Emerging	5.8	8.0	7.6	16.0	17.5	28.9	5.5	5.2	17.1	16.3	16.3
FTSE Frontier 50	15.2	21.0	20.4	26.0	11.2	44.9	3.6	7.7	8.9	13.7	13.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE ASEA Pan Africa Index ex South Africa	-18.6	-7.2	29.3	-7.2	8.0	-1.5	23.8	-18.3	7.1	10.0
FTSE Secondary Emerging	-7.2	8.1	35.7	-14.2	19.4	20.1	-5.2	-19.5	1.8	13.7
FTSE Frontier 50	-12.9	-2.0	31.4	-20.3	8.0	-4.3	16.7	-24.5	-3.2	11.2

FEATURES

Coverage

A maximum of 30 constituents per country drawn from eligible countries within the African Securities Exchanges Association (ASEA).

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Countries are capped at 20% at the time of semi-annual review.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	4,172	6.61
Attijariwafa Bank	Morocco	Banks	2,577	4.08
MCB Group Ltd	Mauritius	Banks	2,047	3.24
Stanbic Uganda Holdings	Uganda	Banks	2,027	3.21
Itissalat Al Maghrib Ste SA	Morocco	Telecommunications Service Providers	1,643	2.60
Safaricom Ltd	Kenya	Telecommunications Service Providers	1,597	2.53
Marsa Maroc	Morocco	Industrial Transportation	1,532	2.43
Talaat Moustafa Group	Egypt	Real Estate Investment and Services Development	1,278	2.02
Guaranty Trust Holding Company	Nigeria	Banks	1,241	1.97
Seplat Energy	Nigeria	Oil Gas and Coal	1,191	1.89
Totals			19,304	30.59

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE ASEAN Pan Africa Index ex South Africa			FTSE Secondary Emerging		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	3	202	0.32	172	895,928	16.93
15	Telecommunications	9	7,665	12.14	51	275,273	5.20
20	Health Care	3	609	0.96	172	252,562	4.77
30	Financials	89	32,593	51.64	246	1,386,599	26.21
35	Real Estate	7	2,514	3.98	75	138,906	2.63
40	Consumer Discretionary	11	781	1.24	218	897,331	16.96
45	Consumer Staples	43	7,959	12.61	118	250,566	4.74
50	Industrials	24	5,901	9.35	295	433,578	8.20
55	Basic Materials	8	1,552	2.46	193	260,097	4.92
60	Energy	11	2,383	3.78	91	325,304	6.15
65	Utilities	6	953	1.51	96	174,616	3.30
Totals		214	63,112	100.00	1727	5,290,760	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Botswana	7	1,137	1.80
Egypt	29	11,219	17.78
Ghana	8	1,529	2.42
Ivory Coast	16	6,670	10.57
Kenya	17	5,589	8.86
Mauritius	17	3,637	5.76
Morocco	29	14,478	22.94
Nigeria	29	9,505	15.06
Rwanda	2	281	0.45
Senegal	1	94	0.15
Tunisia	26	2,811	4.45
Uganda	2	2,052	3.25
United Republic Of Tanzania	9	1,889	2.99
Zambia	6	974	1.54
Zimbabwe	16	1,246	1.97
Totals	214	63,112	100.00

INFORMATION

Index Universe

Stocks incorporated and listed in an eligible ASEAN country

Index Launch

3 December 2012

Base Date

31 August 2012

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Semi-annually in June and December

History

31 August 2009

Index Characteristics

Attributes	FTSE ASEA Pan Africa Index ex South Africa
Number of constituents	214
Net MCap (USDm)	63,112
Dividend Yield %	5.14
Constituent Sizes (Net MCap USDm)	
Average	295
Largest	4,172
Smallest	3
Median	134
Weight of Largest Constituent (%)	6.61
Top 10 Holdings (% Index MCap)	30.59

About ASEA

ASEA is a non-profit company limited by guarantee that was founded in Kenya on the 13th of November 1993, according to Chapter 486 of the Laws of Kenya, with the aim of establishing systematic mutual cooperation and exchange of information among its members. The association started with Nairobi Securities Exchange as the first member in 1993, followed by Mauritius, Uganda and Dar-es-Salam Stock Exchanges in the nineties. The association is currently represented by 27 exchanges in 32 African countries.



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