

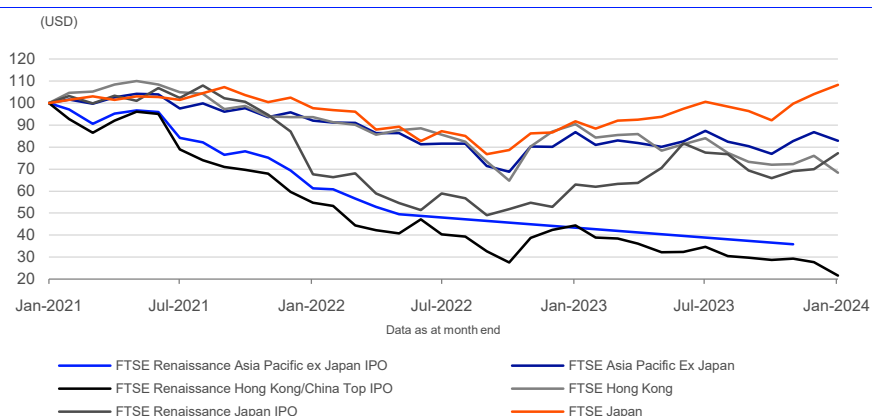
# FTSE Renaissance Asia Pacific IPO Index Series

Data as at: 31 January 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance Asia Pacific IPO Index Series is designed to track the performance of IPOs in the Asia Pacific region. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD 100 million primarily trading in the Asia Pacific region.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	7.6	-5.1	-4.6	-4.5	-17.2	17.3	-6.1	3.2	13.6	16.6	18.8
FTSE Renaissance Hong Kong/China Top IPO	-24.6	-37.8	-22.0	-51.3	-78.4	-46.2	-40.0	-11.7	28.1	35.3	35.1
FTSE Hong Kong	-4.9	-18.6	-10.0	-24.4	-31.6	-21.9	-11.9	-4.8	18.9	19.7	21.9
FTSE Renaissance Japan IPO	17.2	-0.3	10.5	22.6	-22.7	-4.1	-8.2	-0.8	33.5	35.9	24.6
FTSE Japan	17.6	7.7	4.1	18.1	8.3	38.5	2.7	6.7	15.1	15.9	15.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance Asia Pacific ex Japan IPO	0.5	-7.7	-7.6	40.1	-21.4	33.8	95.7	-24.4	-28.7	-27.7
FTSE Asia Pacific Ex Japan	3.6	-8.8	7.9	35.1	-13.9	19.1	23.2	-1.0	-16.4	8.4
FTSE Renaissance Hong Kong/China Top IPO	-13.1	-7.7	-8.3	12.1	-32.2	27.4	84.7	-32.5	-29.1	-34.5
FTSE Hong Kong	3.3	-3.6	3.7	36.7	-10.2	11.8	7.5	-4.1	-7.0	-12.7
FTSE Renaissance Japan IPO	2.7	1.6	-3.6	15.5	11.8	14.4	6.6	-9.8	-39.4	32.4
FTSE Japan	-3.3	11.1	2.8	25.3	-13.0	19.5	14.6	1.5	-15.5	20.0

## FEATURES

### Coverage

All institutionally-investable IPOs primarily trading in the Asia Pacific region of operating companies with an initial investable market capitalization of at least USD 100 million.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Return/Risk Ratio and Drawdown - Total Return**

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	-0.3	-0.4	0.2	0.3	-12.8	-37.2	-37.2	-37.2
FTSE Renaissance Hong Kong/China Top IPO	-1.8	-1.2	-0.3	-0.3	-52.2	-80.4	-80.4	-80.4
FTSE Hong Kong	-1.3	-0.6	-0.2	0.1	-26.2	-42.1	-42.1	-42.1
FTSE Renaissance Japan IPO	0.6	-0.2	0.0	0.1	-32.3	-57.2	-57.2	-57.2
FTSE Japan	1.2	0.1	0.4	0.5	-9.5	-32.8	-32.8	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

**Top 5 Constituents - FTSE Renaissance Asia Pacific ex Japan IPO**

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Kuaishou Technology (P Chip)	China	Software and Computer Services	13,080	7.46
LG Energy Solution	Korea	Electronic and Electrical Equipment	11,350	6.48
Zomato	India	Software and Computer Services	9,760	5.57
Nongfu Spring (H)	China	Beverages	9,452	5.39
Barito Renewables Energy	Indonesia	Electricity	4,923	2.81
<b>Totals</b>			<b>48,566</b>	<b>27.71</b>

**Top 5 Constituents - FTSE Renaissance Hong Kong/China Top IPO**

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Nongfu Spring (H)	China	Beverages	3,284	11.89
ESR Cayman	Hong Kong	Real Estate Investment and Services Development	2,871	10.40
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	2,486	9.00
Budweiser Brewing Company APAC	Hong Kong	Beverages	2,151	7.79
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	2,002	7.25
<b>Totals</b>			<b>12,794</b>	<b>46.33</b>

**Top 5 Constituents - FTSE Renaissance Japan IPO**

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Socionext	Japan	Technology Hardware and Equipment	4,175	37.46
Kokusai Electric	Japan	Technology Hardware and Equipment	1,532	13.74
Rakuten Bank	Japan	Banks	1,353	12.14
Appier Group	Japan	Software and Computer Services	968	8.68
Daiei Kankyo	Japan	Waste and Disposal Services	637	5.72
<b>Totals</b>			<b>8,665</b>	<b>77.74</b>

**INFORMATION****Index Universe**

All qualified underwritten public equity offerings of operating companies whose primary trading market is within the Asia Pacific region.

**Index Launch**

FTSE Renaissance Asia Pacific ex Japan IPO Index: 19 April 2010

FTSE Renaissance Hong Kong/China Top IPO Index: 19 April 2010

FTSE Renaissance Japan: 27 September 2011

**Base Date**

30 December 2005

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

Real-time and end-of-day index available

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, GBP, EUR, JPY

Country indices will be based on their local currencies

**Review Dates**

Quarterly in March, June, September, December

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Renaissance Asia Pacific ex Japan IPO			FTSE Renaissance Hong Kong/China Top IPO			FTSE Renaissance Japan IPO		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	19	37,040	21.13	2	2,696	9.76	6	7,995	71.73
15	Telecommunications	1	459	0.26	-	-	-	-	-	-
20	Health Care	40	18,415	10.51	5	4,242	15.36	1	348	3.12
30	Financials	16	16,789	9.58	-	-	-	2	1,836	16.47
35	Real Estate	24	12,628	7.20	2	4,543	16.45	1	185	1.66
40	Consumer Discretionary	32	22,245	12.69	3	3,888	14.08	-	-	-
45	Consumer Staples	19	23,926	13.65	5	10,225	37.03	-	-	-
50	Industrials	30	29,494	16.83	2	1,561	5.65	1	54	0.49
55	Basic Materials	17	7,564	4.32	1	460	1.66	-	-	-
60	Energy	2	1,456	0.83	-	-	-	-	-	-
65	Utilities	2	5,267	3.00	-	-	-	2	728	6.54
<b>Totals</b>		<b>202</b>	<b>175,283</b>	<b>100.00</b>	<b>20</b>	<b>27,615</b>	<b>100.00</b>	<b>13</b>	<b>11,146</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Renaissance Asia Pacific ex Japan IPO	FTSE Renaissance Hong Kong/China Top IPO	FTSE Renaissance Japan IPO
Number of constituents	202	20	13
Net MCap (USDm)	175,283	27,615	11,146
Dividend Yield %	-	1.78	1.21
Constituent Sizes (Net MCap USDm)			
Average	868	1,381	857
Largest	13,080	3,284	4,175
Smallest	20	110	54
Median	328	1,366	483
Weight of Largest Constituent (%)	7.46	11.89	37.46
Top 10 Holdings (% Index MCap)	39.44	74.76	97.03



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