

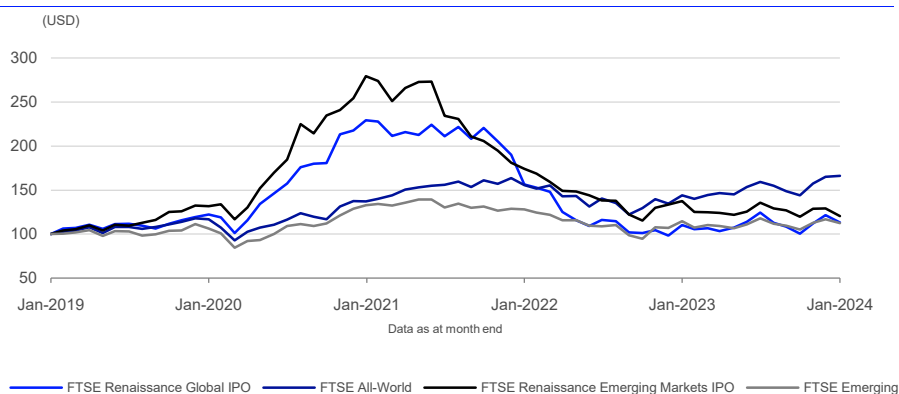
FTSE Renaissance Global IPO Index Series

Data as at: 31 January 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Global IPO	12.5	-9.2	-7.0	2.4	-50.7	13.0	-21.0	2.5	19.2	30.6	26.3
FTSE All-World	15.2	4.4	0.6	15.2	21.2	66.1	6.6	10.7	10.3	15.4	17.7
FTSE Renaissance Emerging Markets IPO	0.6	-11.2	-6.9	-12.4	-56.9	20.4	-24.5	3.8	13.7	22.3	24.1
FTSE Emerging	6.9	-4.6	-3.5	-1.7	-15.3	12.5	-5.4	2.4	12.0	16.0	18.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance Global IPO	6.3	-1.2	-0.8	36.7	-15.1	30.6	82.7	-12.7	-48.2	23.4
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6
FTSE Renaissance Emerging Markets IPO	1.1	-11.6	-7.5	23.2	-14.2	39.1	92.0	-28.8	-26.4	-3.1
FTSE Emerging	1.6	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1

FEATURES

Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Global IPO	0.1	-0.7	0.1	0.2	-20.2	-62.7	-62.7	-62.7
FTSE All-World	1.4	0.4	0.6	0.6	-10.4	-26.0	-33.7	-33.7
FTSE Renaissance Emerging Markets IPO	-0.9	-1.2	0.2	0.1	-15.3	-62.8	-62.8	-62.8
FTSE Emerging	-0.1	-0.4	0.1	0.2	-11.3	-34.8	-34.8	-35.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Renaissance Global IPO Index

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	35,958	5.08
Coinbase Global	USA	Investment Banking and Brokerage Services	21,677	3.06
Nu Holdings	USA	Finance and Credit Services	20,089	2.84
Roblox	USA	Leisure Goods	17,983	2.54
Coupang	USA	Retailers	15,309	2.16
Kuaishou Technology (P Chip)	China	Software and Computer Services	13,080	1.85
LG Energy Solution	Korea	Electronic and Electrical Equipment	11,350	1.60
Rivian Automotive	USA	Automobiles and Parts	10,129	1.43
Porsche AG Vz	Germany	Automobiles and Parts	9,787	1.38
Zomato	India	Software and Computer Services	9,760	1.38
Totals			165,122	23.31

Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Kuaishou Technology (P Chip)	China	Software and Computer Services	13,080	6.47
Zomato	India	Software and Computer Services	9,760	4.83
Nongfu Spring (H)	China	Beverages	9,452	4.68
ACWA POWER Co.	Saudi Arabia	Electricity	8,521	4.22
Dubai Electricity and Water Authority	UAE	Electricity	5,903	2.92
Barito Renewables Energy	Indonesia	Electricity	4,923	2.44
GoTo Gojek Tokopedia	Indonesia	Software and Computer Services	4,089	2.02
Indian Railway Finance	India	Industrial Transportation	3,759	1.86
PB Fintech	India	Non-life Insurance	3,745	1.85
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	3,378	1.67
Totals			66,611	32.96

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Renaissance Global IPO			FTSE Renaissance Emerging Markets IPO		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	91	156,786	22.14	22	38,447	19.03
15	Telecommunications	5	1,255	0.18	5	1,255	0.62
20	Health Care	119	65,536	9.25	40	17,234	8.53
30	Financials	45	97,498	13.77	18	16,563	8.20
35	Real Estate	32	22,683	3.20	14	6,893	3.41
40	Consumer Discretionary	105	126,330	17.84	39	23,035	11.40
45	Consumer Staples	39	70,233	9.92	26	26,132	12.93
50	Industrials	89	104,819	14.80	39	26,551	13.14
55	Basic Materials	25	12,761	1.80	21	11,634	5.76
60	Energy	23	23,089	3.26	9	10,348	5.12
65	Utilities	17	27,287	3.85	11	23,980	11.87
Totals		590	708,278	100.00	244	202,070	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

Global - 118.23

Emerging - 238.08

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September & December

History

31 December 2005

Country Breakdown - FTSE Renaissance Global IPO Index

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	12	5,102	0.72
Belgium	1	2,137	0.30
Brazil	30	10,801	1.52
Canada	7	4,253	0.60
China	68	63,368	8.95
Denmark	2	200	0.03
Egypt	1	170	0.02
France	7	1,270	0.18
Germany	4	12,161	1.72
Hong Kong	6	7,781	1.10
Iceland	1	961	0.14
India	67	54,702	7.72
Indonesia	9	14,304	2.02
Israel	1	181	0.03
Italy	7	2,952	0.42
Japan	13	11,146	1.57
Korea	23	29,858	4.22
Malaysia	3	924	0.13
Netherlands	4	7,312	1.03
New Zealand	1	20	0.00
Norway	5	3,373	0.48
Philippines	2	1,247	0.18
Poland	3	1,206	0.17
Portugal	1	559	0.08
Qatar	1	235	0.03
Romania	1	2,125	0.30
Saudi Arabia	28	32,384	4.57
Singapore	3	910	0.13
Spain	1	1,489	0.21
Sweden	11	6,892	0.97
Switzerland	4	2,158	0.30
Taiwan	3	3,861	0.55
Thailand	10	4,138	0.58
Turkiye	10	2,890	0.41
UAE	15	20,893	2.95
UK	14	24,525	3.46
USA	211	369,790	52.21
Totals	590	708,278	100.00

Country Breakdown - FTSE Renaissance Emerging Markets IPO Index

Country	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	30	10,801	5.35
China	63	52,435	25.95
Egypt	1	170	0.08
Iceland	1	961	0.48
India	67	54,702	27.07
Indonesia	9	14,304	7.08
Malaysia	3	924	0.46
Philippines	2	1,247	0.62
Qatar	1	235	0.12
Romania	1	2,125	1.05
Saudi Arabia	28	32,384	16.03
Taiwan	3	3,861	1.91
Thailand	10	4,138	2.05
Turkiye	10	2,890	1.43
UAE	15	20,893	10.34
Totals	244	202,070	100.00

Index Characteristics

Attributes	FTSE Renaissance Global IPO	FTSE Renaissance Emerging Markets IPO
Number of constituents	590	244
Net MCap (USDm)	708,278	202,070
Dividend Yield %	1	1.43
Constituent Sizes (Net MCap USDm)		
Average	1,200	828
Largest	35,958	13,080
Smallest	20	24
Median	419	331
Weight of Largest Constituent (%)	5.08	6.47
Top 10 Holdings (% Index MCap)	23.31	32.96



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