

FTSE BIC 50 Index

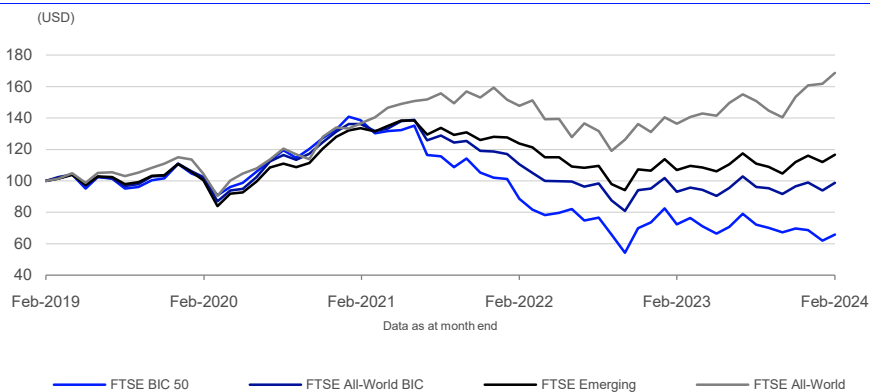
Data as at: 29 February 2024

The FTSE BIC 50 Index represents the performance of the 50 largest BIC companies by full market capitalisation, that trade as either depositary receipts (for Brazilian or Indian companies), or H Shares, Red Chips, P Chips, S Chips and N Shares (for Chinese companies).

Depositary Receipts are negotiable financial instruments issued by a bank in one country representing a specific number of shares of a stock traded on the exchange of another country making it easier for individuals to invest in foreign companies by providing better availability of price information, lower transaction costs, and timely dividend distributions. American Depositary Receipts (ADRs) are denominated and quoted in US Dollars. European Depositary Receipts (EDRs) are denominated and quoted in Euro.

For a description of Chinese share classes please see the "Guide to Chinese Share Classes" document which can be accessed using the following link:
Guide_to_Chinese_Share_Classes.pdf.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE BIC 50	-5.5	-8.8	-4.2	-9.1	-52.6	-34.2	-22.0	-8.0	24.1	29.5	27.1
FTSE All-World BIC	2.3	2.7	-0.2	6.0	-27.6	-1.3	-10.2	-0.3	15.0	19.0	19.6
FTSE Emerging	4.1	5.1	0.5	9.2	-12.7	16.7	-4.4	3.1	11.8	15.8	18.2
FTSE All-World	9.9	11.8	4.9	23.6	23.5	68.6	7.3	11.0	10.1	15.3	17.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE BIC 50	-3.3	-11.4	16.8	37.3	-7.9	22.8	19.7	-23.1	-27.9	-6.6
FTSE All-World BIC	-0.7	-12.1	14.7	36.5	-13.3	22.7	18.3	-9.6	-19.8	3.9
FTSE Emerging	1.6	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

FEATURES

Universe

Depositary receipts (DRs) for Brazilian or Indian companies, and H shares, P Chips, Red Chips, S Chips and N Shares for Chinese companies.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Individual constituent weights are capped at 15% on a quarterly basis to avoid over-concentration in any one stock.

Liquidity

Both the underlying stocks and the constituent DRs, H shares, P Chips, Red Chips, S Chips and N Shares are liquidity screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies. Total return is calculated based on FTSE's net of tax (standard) methodology, both real time intra-second and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE BIC 50	-0.4	-0.8	-0.3	0.0	-23.5	-62.2	-65.4	-65.4
FTSE All-World BIC	0.4	-0.6	0.0	0.2	-11.4	-42.5	-46.2	-46.2
FTSE Emerging	0.7	-0.3	0.2	0.2	-11.3	-32.9	-34.8	-35.7
FTSE All-World	2.2	0.4	0.6	0.6	-10.4	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Tencent Holdings (P Chip)	China	Software and Computer Services	170,269	13.77
Alibaba Group Holding (P Chip)	China	Retailers	158,205	12.79
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	75,285	6.09
China Construction Bank (H)	China	Banks	58,189	4.71
Meituan Dianping (P Chip)	China	Software and Computer Services	54,494	4.41
Totals			516,442	41.76

Country Breakdown

Country	FTSE BIC 50			FTSE All-World BIC		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	7	186,969	15.12	83	431,131	11.48
China	42	1,029,567	83.25	1237	1,884,667	50.19
India	1	20,123	1.63	213	1,439,042	38.32
Totals	50	1,236,658	100.00	1533	3,754,840	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE BIC 50			FTSE All-World BIC		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	6	347,641	28.11	164	655,580	17.46
15	Telecommunications	2	30,398	2.46	33	94,086	2.51
20	Health Care	2	17,184	1.39	157	191,377	5.10
30	Financials	11	258,068	20.87	186	721,488	19.21
35	Real Estate	4	25,385	2.05	64	67,869	1.81
40	Consumer Discretionary	15	369,216	29.86	211	673,994	17.95
45	Consumer Staples	5	39,234	3.17	110	243,905	6.50
50	Industrials	1	6,428	0.52	262	338,411	9.01
55	Basic Materials	1	50,840	4.11	176	218,708	5.82
60	Energy	3	92,264	7.46	76	371,301	9.89
65	Utilities	-	-	-	94	178,120	4.74
Totals		50	1,236,658	100.00	1533	3,754,840	100.00

Index Characteristics

Attributes	FTSE BIC 50	FTSE All-World BIC
Number of constituents	50	1533
Net MCap (USDm)	1,236,658	3,754,840
Dividend Yield %	10.89	2.77
Constituent Sizes (Net MCap USDm)		
Average	24,733	2,449
Largest	170,269	221,097
Smallest	2,101	20
Median	13,353	376
Weight of Largest Constituent (%)	13.77	5.89
Top 10 Holdings (% Index MCap)	58.76	24.97

INFORMATION

Index Launch

26 March 2007

Base Date

28 February 2007

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR

Review Dates

Quarterly in March, June, September and December

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