

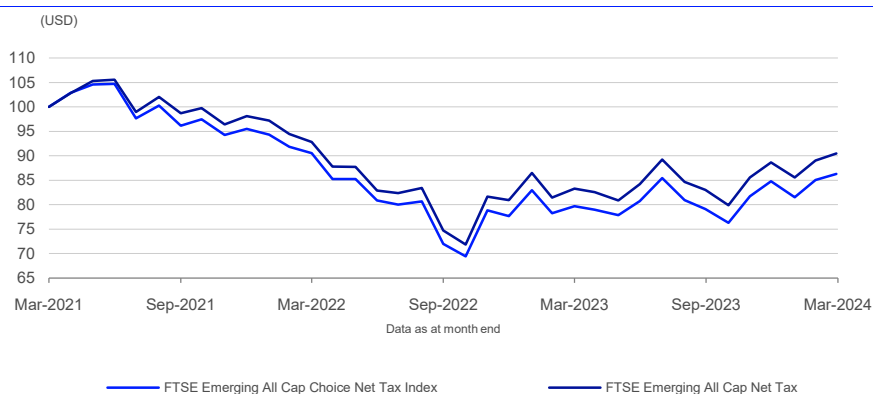
# FTSE Emerging All Cap Choice Net Tax Index

Data as at: 29 March 2024

The FTSE Emerging All Cap Choice Index measures the performance of the FTSE Emerging All Cap Index after excluding companies involved in Non-Renewable Energy (Nuclear Power, Fossil Fuels), Vice Products (Adult Entertainment, Alcohol, Gambling, Tobacco), Weapons (Civilian Firearms, Controversial Military Weapons, Conventional Military Weapons). Companies are also excluded based on Controversial Conduct.

The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on their conduct or products in specific Sectors.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging All Cap Choice Net Tax Index	1.8	9.1	1.8	8.3	-13.7	14.6	-4.8	2.8	10.8	15.6	18.0
FTSE Emerging All Cap Net Tax	2.1	9.0	2.1	8.6	-9.5	16.6	-3.3	3.1	10.8	15.3	18.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
FTSE Emerging All Cap Choice Net Tax Index	21.7	17.4	-1.7	-18.7	9.1
FTSE Emerging All Cap Net Tax	19.8	15.1	1.2	-17.5	9.6

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging All Cap Choice Net Tax Index	0.8	-0.3	0.2	-	-11.3	-34.6	-37.0	-
FTSE Emerging All Cap Net Tax	0.9	-0.2	0.2	0.2	-11.0	-32.6	-34.1	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	584,199	9.63
Alibaba Group Holding (P Chip)	China	Retailers	152,500	2.51
HDFC Bank	India	Banks	96,957	1.60
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	70,274	1.16
Meituan Dianping (P Chip)	China	Software and Computer Services	66,123	1.09
Infosys	India	Software and Computer Services	62,927	1.04
China Construction Bank (H)	China	Banks	56,298	0.93
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	55,899	0.92
MediaTek	Taiwan	Technology Hardware and Equipment	55,543	0.92
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	43,428	0.72
<b>Totals</b>			<b>1,244,145</b>	<b>20.51</b>

## Country Breakdown

Country	FTSE Emerging All Cap Choice Net Tax Index		FTSE Emerging All Cap Net Tax		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Brazil	128	4.45	165	6.05	-1.60
Chile	23	0.58	31	0.59	-0.01
China	2051	24.71	2423	26.90	-2.18
Colombia	1	0.06	3	0.11	-0.05
Czech Rep.	2	0.07	4	0.13	-0.06
Egypt	6	0.10	9	0.10	0.01
Greece	22	0.52	32	0.59	-0.07
Hungary	3	0.25	4	0.24	0.01
Iceland	13	0.13	15	0.11	0.02
India	408	19.42	505	22.37	-2.95
Indonesia	59	2.35	77	2.11	0.23
Kuwait	21	1.14	21	0.90	0.24
Malaysia	62	1.90	81	1.88	0.02
Mexico	44	3.49	48	3.08	0.42
Pakistan	7	0.03	14	0.05	-0.02
Philippines	22	0.74	31	0.71	0.03
Qatar	18	1.04	21	0.89	0.15
Romania	5	0.12	8	0.14	-0.02
Saudi Arabia	79	4.60	88	4.60	0.00
South Africa	68	3.61	76	3.06	0.56
Taiwan	487	25.60	499	20.44	5.16
Thailand	99	2.10	125	2.16	-0.06
Turkiye	115	1.07	148	1.18	-0.12
UAE	32	1.92	36	1.60	0.32
<b>Totals</b>	<b>3775</b>	<b>100.00</b>	<b>4464</b>	<b>100.00</b>	

## INFORMATION

## Index Universe

FTSE Emerging All Cap Index

## Index Launch

19 February 2020

## Base Date

20 March 2015

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD

## Review Dates

Quarterly in March, June, September, December

## ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Emerging All Cap Choice Net Tax Index		FTSE Emerging All Cap Net Tax		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	557	24.97	603	24.17	0.80
1510	Telecommunications	127	4.58	137	3.68	0.90
2010	Health Care	380	4.91	396	3.93	0.97
3010	Banks	208	20.05	211	15.85	4.20
3020	Financial Services	173	4.06	181	3.33	0.72
3030	Insurance	58	3.05	58	2.41	0.64
3510	Real Estate	218	3.08	244	2.72	0.36
4010	Automobiles and Parts	130	2.16	142	2.79	-0.63
4020	Consumer Products and Services	191	3.94	196	3.13	0.81
4030	Media	64	0.34	68	0.39	-0.05
4040	Retailers	92	5.02	94	3.97	1.05
4050	Travel and Leisure	67	1.88	81	1.67	0.21
4510	Food Beverage and Tobacco	157	3.30	213	3.94	-0.64
4520	Personal Care Drug and Grocery Stores	67	2.11	72	1.69	0.43
5010	Construction and Materials	157	2.03	194	2.51	-0.47
5020	Industrial Goods and Services	537	6.96	640	6.85	0.11
5510	Basic Resources	230	3.29	282	4.58	-1.28
5520	Chemicals	228	2.38	251	2.30	0.09
6010	Energy	48	0.45	189	6.36	-5.90
6510	Utilities	86	1.44	212	3.75	-2.31
<b>Totals</b>		<b>3775</b>	<b>100.00</b>	<b>4464</b>	<b>100.00</b>	

## Index Characteristics

Attributes	FTSE Emerging All Cap Choice Net Tax Index	FTSE Emerging All Cap Net Tax
Number of constituents	3775	4464
Net MCap (USDm)	6,065,734	7,682,743
Dividend Yield %	2.42	2.62
Constituent Sizes (Net MCap USDm)		
Average	1,607	1,721
Largest	584,199	584,199
Smallest	22	22
Median	311	327
Weight of Largest Constituent (%)	9.63	7.60
Top 10 Holdings (% Index MCap)	20.51	19.58

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