

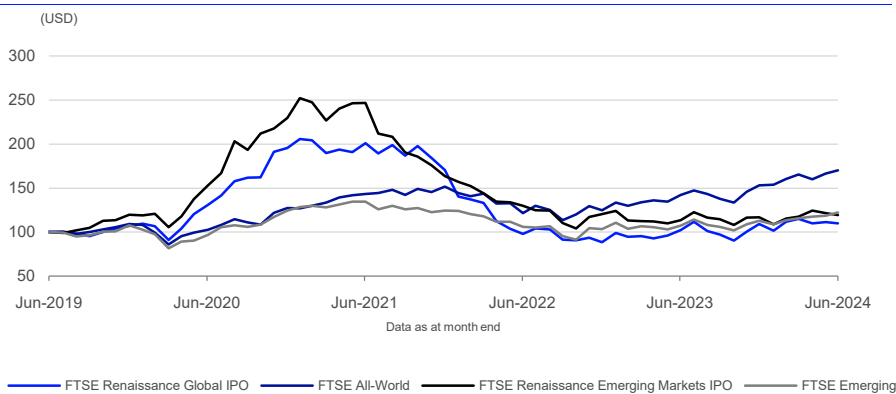
FTSE Renaissance Global IPO Index Series

Data as at: 28 June 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Global IPO	-4.4	0.9	0.9	7.8	-45.3	10.0	-18.2	1.9	17.0	29.1	26.5
FTSE All-World	2.9	11.3	11.3	19.7	18.7	70.2	5.9	11.2	9.4	15.4	17.4
FTSE Renaissance Emerging Markets IPO	1.5	2.2	2.2	5.1	-51.7	19.2	-21.5	3.6	13.0	19.7	24.1
FTSE Emerging	5.8	8.4	8.4	13.9	-9.1	22.4	-3.1	4.1	11.7	15.7	17.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance Global IPO	6.3	-1.2	-0.8	36.7	-15.1	30.6	82.7	-12.7	-48.2	23.4
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6
FTSE Renaissance Emerging Markets IPO	1.1	-11.6	-7.5	23.2	-14.2	39.1	92.0	-28.8	-26.4	-3.1
FTSE Emerging	1.6	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1

FEATURES

Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Global IPO	0.5	-0.6	0.1	0.2	-20.2	-58.4	-62.7	-62.7
FTSE All-World	2.2	0.4	0.6	0.6	-10.4	-26.0	-33.7	-33.7
FTSE Renaissance Emerging Markets IPO	0.4	-1.1	0.1	0.1	-12.8	-58.5	-62.8	-62.8
FTSE Emerging	1.1	-0.2	0.2	0.2	-11.3	-32.5	-34.8	-35.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Renaissance Global IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nu Holdings	USA	Finance and Credit Services	40,942	6.47
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	34,751	5.49
ACWA POWER Co.	Saudi Arabia	Electricity	20,340	3.21
Kuaishou Technology (P Chip)	China	Software and Computer Services	16,645	2.63
Zomato	India	Software and Computer Services	16,502	2.61
Robinhood Markets	USA	Investment Banking and Brokerage Services	15,052	2.38
Rivian Automotive	USA	Automobiles and Parts	11,021	1.74
Barito Renewables Energy	Indonesia	Electricity	9,656	1.53
On Holding AG	USA	Personal Goods	9,582	1.51
LG Energy Solution	Korea	Electronic and Electrical Equipment	9,431	1.49
Totals			183,922	29.05

Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
ACWA POWER Co.	Saudi Arabia	Electricity	20,340	8.40
Kuaishou Technology (P Chip)	China	Software and Computer Services	16,645	6.87
Zomato	India	Software and Computer Services	16,502	6.81
Barito Renewables Energy	Indonesia	Electricity	9,656	3.99
Amman Mineral Internasional	Indonesia	Precious Metals and Mining	8,402	3.47
Nongfu Spring (H)	China	Beverages	8,280	3.42
J&T Global Express (P Chip)	China	Industrial Transportation	6,232	2.57
PB Fintech	India	Non-life Insurance	5,225	2.16
Dubai Electricity and Water Authority	UAE	Electricity	5,174	2.14
SenseTime Group (P Chip)	China	Software and Computer Services	3,561	1.47
Totals			100,018	41.28

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Renaissance Global IPO			FTSE Renaissance Emerging Markets IPO		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	69	116,716	18.44	22	50,960	21.03
15	Telecommunications	5	1,504	0.24	5	1,504	0.62
20	Health Care	90	50,495	7.98	36	19,119	7.89
30	Financials	43	111,177	17.56	19	17,674	7.30
35	Real Estate	26	16,047	2.53	12	4,837	2.00
40	Consumer Discretionary	89	107,222	16.94	43	26,041	10.75
45	Consumer Staples	32	65,149	10.29	26	25,276	10.43
50	Industrials	74	77,720	12.28	36	28,368	11.71
55	Basic Materials	26	19,588	3.09	20	16,601	6.85
60	Energy	22	24,674	3.90	10	12,102	5.00
65	Utilities	16	42,803	6.76	11	39,784	16.42
Totals		492	633,097	100.00	240	242,268	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

Global - 118.23

Emerging - 238.08

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September & December

History

31 December 2005

Country/Market Breakdown - FTSE Renaissance Global IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	12	6,452	1.02
Belgium	1	2,692	0.43
Brazil	13	3,104	0.49
Canada	3	2,822	0.45
China	55	67,524	10.67
Egypt	1	160	0.03
France	6	1,160	0.18
Germany	6	12,210	1.93
Hong Kong	4	7,229	1.14
India	75	60,671	9.58
Indonesia	9	23,367	3.69
Italy	5	2,650	0.42
Japan	9	10,931	1.73
Korea	22	28,897	4.56
Malaysia	3	967	0.15
Netherlands	3	3,007	0.47
Norway	5	5,044	0.80
Philippines	2	226	0.04
Poland	2	158	0.03
Portugal	1	568	0.09
Qatar	1	306	0.05
Romania	1	2,095	0.33
Saudi Arabia	29	45,340	7.16
Singapore	2	771	0.12
Spain	2	3,026	0.48
Sweden	7	4,771	0.75
Switzerland	3	4,898	0.77
Taiwan	4	4,216	0.67
Thailand	8	1,978	0.31
Turkiye	16	3,270	0.52
UAE	23	29,043	4.59
UK	6	8,831	1.39
USA	153	284,711	44.97
Totals	492	633,097	100.00

Country/Market Breakdown - FTSE Renaissance Emerging Markets IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	13	3,104	1.28
China	55	67,524	27.87
Egypt	1	160	0.07
India	75	60,671	25.04
Indonesia	9	23,367	9.65
Malaysia	3	967	0.40
Philippines	2	226	0.09
Qatar	1	306	0.13
Romania	1	2,095	0.86
Saudi Arabia	29	45,340	18.71
Taiwan	4	4,216	1.74
Thailand	8	1,978	0.82
Turkiye	16	3,270	1.35
UAE	23	29,043	11.99
Totals	240	242,268	100.00

Index Characteristics

Attributes	FTSE Renaissance Global IPO	FTSE Renaissance Emerging Markets IPO
Number of constituents	492	240
Net MCap (USDm)	633,097	242,268
Dividend Yield %	1.10	1.21
Constituent Sizes (Net MCap USDm)		
Average	1,287	1,009
Largest	40,942	20,340
Smallest	2	16
Median	418	344
Weight of Largest Constituent (%)	6.47	8.40
Top 10 Holdings (% Index MCap)	29.05	41.28



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