

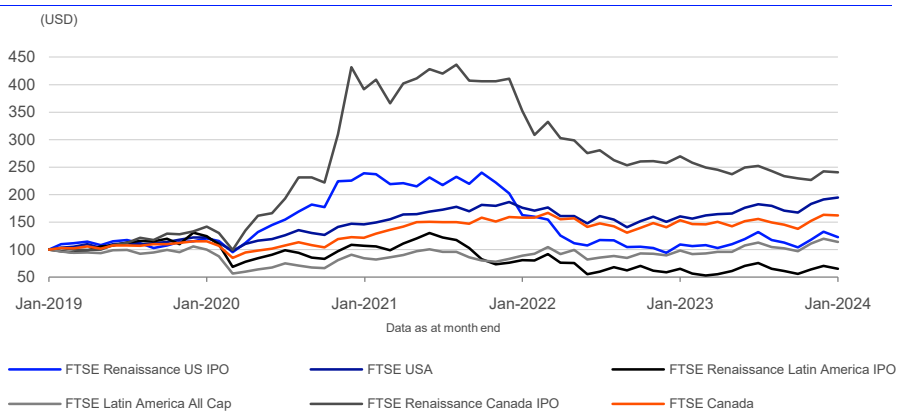
# FTSE Renaissance Americas IPO Index Series

Data as at: 31 January 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance Americas IPO Index Series is designed to track the performance of IPOs in the United States, Canada and Latin America. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD 100 million primarily trading in the US, Canada and Latin America.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance US IPO	17.8	-7.0	-7.5	12.3	-48.6	22.7	-19.9	4.2	26.7	38.6	31.7
FTSE Renaissance US IPO Investable	14.2	-8.0	-9.5	15.2	-48.9	26.5	-20.0	4.8	27.4	39.9	32.4
FTSE USA	16.3	6.6	1.6	21.2	33.4	94.4	10.1	14.2	12.5	17.6	18.6
FTSE Renaissance Latin America IPO	15.9	-14.0	-7.9	0.1	-39.4	-35.1	-15.4	-8.3	29.6	41.9	41.6
FTSE Latin America All Cap	17.2	0.8	-4.9	15.8	34.7	13.9	10.4	2.6	19.1	24.8	32.5
FTSE Renaissance Canada IPO	4.9	-4.7	-0.8	-10.9	-38.6	140.4	-15.0	19.2	14.8	29.2	35.8
FTSE Canada	17.6	3.9	-0.8	5.7	33.3	62.0	10.1	10.1	14.3	17.8	20.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

All institutionally-investable IPOs primarily trading in the US, Canada and Latin America of operating companies with an initial investable market capitalization of at least USD 100 million.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

### Liquidity

Stocks are screened to ensure that the indexes are tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Year-on-Year Performance - Total Return**

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance US IPO	10.5	-4.1	1.9	34.4	-13.6	33.4	95.7	-10.2	-53.5	41.0
FTSE Renaissance US IPO Investable	9.8	-7.1	1.3	37.0	-17.6	34.8	103.8	-6.5	-56.5	47.4
FTSE USA	13.3	1.0	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1
FTSE Renaissance Latin America IPO	6.9	-9.3	-27.4	19.4	14.6	45.9	-16.8	-30.0	-23.2	20.3
FTSE Latin America All Cap	-12.7	-31.6	31.8	24.0	-6.2	21.2	-14.3	-8.3	7.8	33.8
FTSE Renaissance Canada IPO	-6.4	-26.2	69.2	8.9	-19.7	26.9	224.2	-4.8	-37.3	-5.9
FTSE Canada	2.8	-23.5	24.9	16.8	-15.3	29.5	6.6	29.7	-11.4	16.0

**Return/Risk Ratio and Drawdown - Total Return**

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance US IPO	0.4	-0.6	0.1	0.2	-22.6	-66.6	-66.6	-66.6
FTSE Renaissance US IPO Investable	0.5	-0.5	0.1	0.2	-20.9	-67.4	-67.4	-67.4
FTSE USA	1.6	0.5	0.8	0.8	-10.0	-25.3	-34.1	-34.1
FTSE Renaissance Latin America IPO	0.0	-0.4	-0.2	-0.1	-26.9	-63.1	-64.2	-64.2
FTSE Latin America All Cap	0.8	0.4	0.1	0.1	-15.5	-28.5	-54.3	-56.3
FTSE Renaissance Canada IPO	-0.7	-0.6	0.5	0.3	-17.6	-53.2	-53.2	-53.2
FTSE Canada	0.4	0.5	0.5	0.4	-12.3	-24.2	-41.6	-41.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

**Top 5 Constituents - FTSE Renaissance US IPO Index**

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	35,958	9.44
Coinbase Global	USA	Investment Banking and Brokerage Services	21,677	5.69
Nu Holdings	USA	Finance and Credit Services	20,089	5.28
Roblox	USA	Leisure Goods	17,983	4.72
Coupang	USA	Retailers	15,309	4.02
<b>Totals</b>			<b>111,016</b>	<b>29.16</b>

**Top 5 Constituents - FTSE Renaissance Latin America IPO Index**

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
GPS Participacoes e Empreendimentos SA	Brazil	Industrial Support Services	1,620	15.00
Caixa Seguridade Participacoes	Brazil	Non-life Insurance	1,287	11.91
Tres Tentos Agroindustrial SA	Brazil	Food Producers	1,093	10.12
PetroReconcavo	Brazil	Oil Gas and Coal	922	8.54
Raizen Energia PFD	Brazil	Alternative Energy	916	8.48
<b>Totals</b>			<b>5,838</b>	<b>54.05</b>

**Top 5 Constituents - FTSE Renaissance Canada IPO Index**

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Definity Financial	Canada	Non-life Insurance	2,143	50.39
Pet Valu Holdings	Canada	Retailers	752	17.69
dentalcorp Holdings	Canada	Health Care Providers	494	11.61
Bausch + Lomb Corp	Canada	Medical Equipment and Services	490	11.53
Coveo Solutions	Canada	Software and Computer Services	175	4.11
<b>Totals</b>			<b>4,054</b>	<b>95.32</b>

**INFORMATION****Index Universe**

All qualified underwritten public equity offerings of operating companies whose primary trading market is within the US, Canada and Latin America.

**Index Launch**

FTSE Renaissance US IPO Index:

15 April 2009

FTSE Renaissance Canada IPO Index:

27 Sept 2011

FTSE Renaissance Latin America IPO Index:

27 Sept 2011

**Base Date**

30 December 2005

**Base Value**

FTSE Renaissance US IPO Index: 118.23

FTSE Renaissance Canada IPO Index:

119.53

FTSE Renaissance Latin America IPO Index:

147.44

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

Real-time and end-of-day index available

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, GBP, EUR, JPY

Country indices will be based on their local currencies

**Review Dates**

Quarterly in March, June, September, December

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Renaissance US IPO			FTSE Renaissance Latin America IPO			FTSE Renaissance Canada IPO		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	47	93,680	24.61	2	185	1.71	1	175	4.11
15	Telecommunications	-	-	-	3	230	2.13	-	-	-
20	Health Care	66	40,140	10.54	4	835	7.73	2	984	23.14
30	Financials	15	65,966	17.33	1	1,287	11.91	1	2,143	50.39
35	Real Estate	2	5,021	1.32	1	37	0.34	-	-	-
40	Consumer Discretionary	44	81,022	21.28	5	877	8.12	1	752	17.69
45	Consumer Staples	10	41,276	10.84	3	1,542	14.28	1	146	3.44
50	Industrials	22	42,465	11.15	6	2,980	27.59	-	-	-
55	Basic Materials	1	522	0.14	2	832	7.70	1	53	1.24
60	Energy	7	10,099	2.65	2	1,838	17.02	-	-	-
65	Utilities	2	531	0.14	1	158	1.46	-	-	-
<b>Totals</b>		<b>216</b>	<b>380,723</b>	<b>100.00</b>	<b>30</b>	<b>10,801</b>	<b>100.00</b>	<b>7</b>	<b>4,253</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Renaissance US IPO	FTSE Renaissance Latin America IPO	FTSE Renaissance Canada IPO
Number of constituents	216	30	7
Net MCap (USDm)	380,723	10,801	4,253
Dividend Yield %	0.73	4.51	0.97
Constituent Sizes (Net MCap USDm)			
Average	1,763	360	608
Largest	35,958	1,620	2,143
Smallest	38	37	53
Median	530	128	490
Weight of Largest Constituent (%)	9.44	15	50.39
Top 10 Holdings (% Index MCap)	40.66	80.13	100



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