

# Russell 2500 Defensive Index

## About the index

The Russell 2500™ Defensive Index® measures the performance of the small to mid-cap defensive segment of the US equity universe. It includes those Russell 2500 Index companies with relatively stable business conditions which are less sensitive to economic cycles, credit cycles, and market volatility based on their stability variables. Stability is measured in terms of volatility (price and earnings), leverage, and return on assets. The Russell 2500 Defensive Index is constructed to provide a comprehensive, unbiased, and stable barometer of the small to mid-cap defensive market. The Index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small to mid-cap opportunity set and that the represented companies continue to reflect defensive characteristics.

## Index characteristics

(As of 7/31/2022)

	Russell 2500™ Defensive	Russell 2500™
Price/Book	2.24	2.40
Dividend Yield	1.91	1.42
P/E Ex-Neg Earnings	15.62	14.41
EPS Growth - 5 Years	13.72	14.21
Number of Holdings	1,141	2,482

## Market capitalization (in billions USD)

(As of 7/31/2022)

	Russell 2500™ Defensive	Russell 2500™
Average Market Cap (\$-WTD)	\$5.702	\$6.183
Median Market Cap	\$1.757	\$1.533
Largest Stock by Market Cap	\$18.431	\$19.937

## Russell Stability Indexes give you more Style

### More than low volatility

Russell is one of the first to combine quality indicators (balance sheet and earnings related measures) and a stock market indicator, volatility. As a result, Russell Stability Indexes are more comprehensive than indexes that historically focus on single measures such as dividends or return volatility.

### Distinct from other asset classes including growth and value

In certain market conditions, the Russell Stability Indexes capture a different set of indicators that drive market and manager performance.

### Complete market coverage

Russell Stability Indexes are created from existing Russell Indexes that are split to form a Defensive half (more stable) and a Dynamic half (less stable). Taken together, these halves offer a more complete picture of market activity.

## Tickers

### Russell 2500™ Defensive

Bloomberg	Net	RU25DFNR
Bloomberg	PR	RU2500DF
Bloomberg	TR	RU25DFTR
Reuters	Net	.RU25DFNR
Reuters	PR	.RU2500DF
Reuters	TR	.RU25DFTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit [www.ftserussell.com](http://www.ftserussell.com)

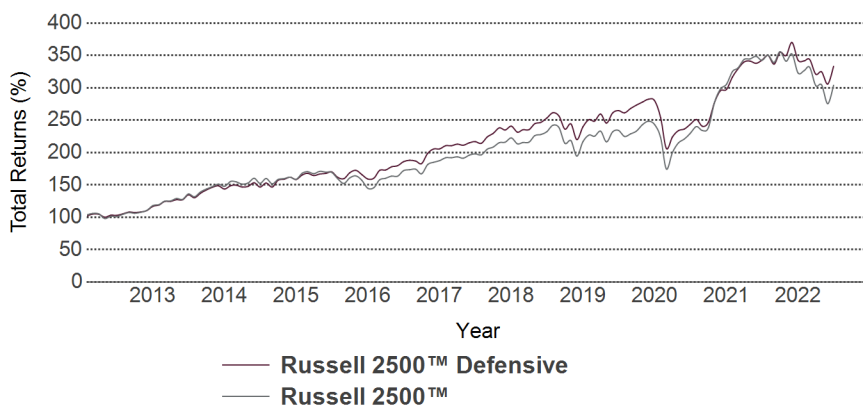
The inception date of the Russell 2500 Defensive Index is February 3, 2011. The inception date of the Russell 2500 Index is June 1, 1990. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit [www.ftserussell.com](http://www.ftserussell.com) or email [info@ftserussell.com](mailto:info@ftserussell.com).

## Performance

	1 yr	3 yr	5 yr	10 yr	2017	2018	2019	2020	2021	2022
Russell 2500™ Defensive	-2.78	7.96	8.96	12.47	14.30	-6.33	28.39	4.59	25.29	-9.97
Russell 2500™	-11.27	9.07	8.95	11.66	16.81	-10.00	27.77	19.99	18.18	-13.72

Data as of July 31, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

## Total return



Data as of July 31, 2022. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

## Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Defensive	17.28	19.49	17.86	14.65
Russell 2500™	20.08	23.69	21.33	17.33

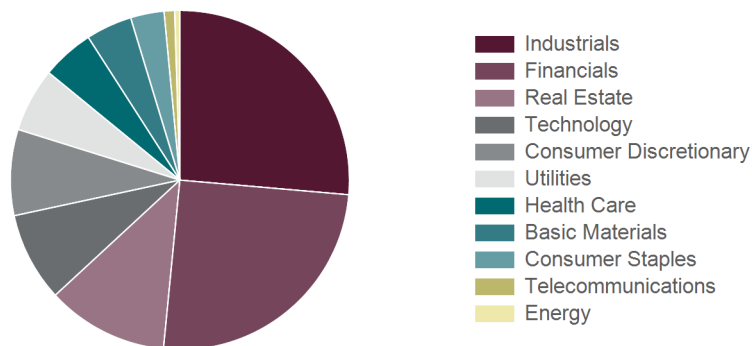
As of July 31, 2022

## Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Defensive	-0.09	0.46	0.52	0.85
Russell 2500™	-0.51	0.47	0.47	0.70

As of July 31, 2022

## ICB Industry



## Top ten index constituents

Company	Industry
Factset Research Systems	Financials
Henry Jack & Associates	Industrials
Avery Dennison Corp	Basic Materials
Brown & Brown Inc	Financials
Nordson Corp	Industrials
Cboe Global Markets Inc	Financials
Equity Lifestyle Prop	Real Estate
Packaging Corp Of Amer	Industrials
Camden Property Trust	Real Estate
Snap On Inc	Industrials

As of July 31, 2022

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