

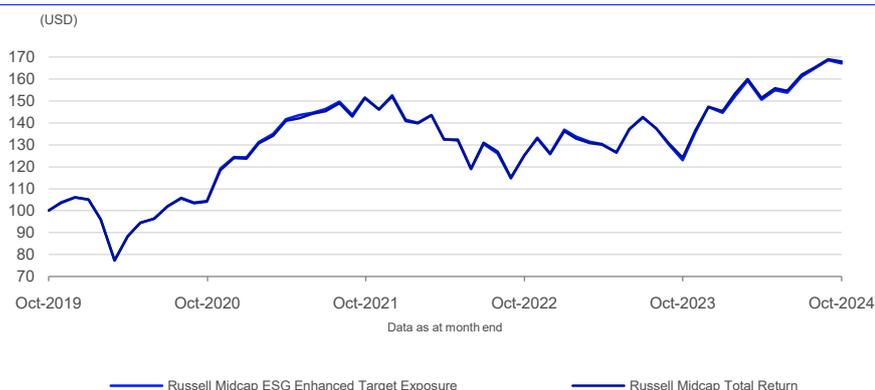
Russell Midcap ESG Enhanced Target Exposure Index

Data as at: 31 October 2024

The Russell Midcap ESG Enhanced Target Exposure Index is a broad-based, alternatively-weighted US equity index based on the Russell Midcap Index. The index is designed to measure the performance of mega cap to microcap securities that meet improved index level ESG profile, while maintaining similar risk/return characteristics to the underlying universe.

Russell Midcap ESG Enhanced Target Exposure Index applies a negative screening approach by excluding companies based on certain business operations or product involvement. Companies are also excluded that potentially breach the United Nations Global Compact principles. In addition, the index incorporates Refinitiv ESG Scores as a tilt. The Refinitiv ESG scores framework is designed to transparently and objectively measure a company's ESG performance, commitment and effectiveness relative to its industry group peers

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell Midcap ESG Enhanced Target Exposure	3.6	11.0	13.5	35.9	10.2	67.1	3.3	10.8	13.5	19.9	21.3
Russell Midcap Total Return	3.7	11.0	14.0	35.4	11.0	68.1	3.5	10.9	13.5	19.9	21.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
Russell Midcap ESG Enhanced Target Exposure	30.9	17.2	22.7	-17.3	16.6
Russell Midcap Total Return	30.5	17.1	22.6	-17.3	17.2

FEATURES

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as performance benchmarks.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

The minimum stock weight is set at 0.5% and the maximum stock weight cannot exceed 5%.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell Midcap ESG Enhanced Target Exposure	2.5	0.2	0.5	-	-6.7	-26.5	-39.9	-
Russell Midcap Total Return	2.6	0.2	0.5	0.6	-6.5	-26.1	-40.3	-40.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents - Russell Midcap ESG Enhanced Target Exposure

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Baker Hughes Company	Oil Gas and Coal	105,580	0.91
Royal Caribbean Group	Travel and Leisure	88,271	0.76
United Rentals	Industrial Transportation	87,019	0.75
PG & E Corp.	Electricity	85,464	0.74
Realty Income	Real Estate Investment Trusts	85,265	0.74
CBRE Group	Real Estate Investment and Services Development	77,431	0.67
Allstate Corp	Non-life Insurance	76,897	0.66
Bank of New York Mellon	Investment Banking and Brokerage Services	72,105	0.62
Hilton Worldwide	Travel and Leisure	71,989	0.62
Hartford Financial Services Group	Non-life Insurance	71,459	0.62
Totals		821,480	7.09

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	100	1,420,796	12.26
1510	Telecommunications	10	61,242	0.53
2010	Health Care	81	1,244,720	10.74
3010	Banks	26	365,914	3.16
3020	Financial Services	49	849,359	7.33
3030	Insurance	34	577,795	4.99
3510	Real Estate	57	1,151,834	9.94
4010	Automobiles and Parts	10	60,197	0.52
4020	Consumer Products and Services	45	557,670	4.81
4030	Media	16	149,995	1.29
4040	Retailers	32	414,880	3.58
4050	Travel and Leisure	38	604,169	5.22
4510	Food Beverage and Tobacco	27	391,246	3.38
4520	Personal Care Drug and Grocery Stores	10	264,979	2.29
5010	Construction and Materials	29	408,041	3.52
5020	Industrial Goods and Services	112	1,837,664	15.86
5510	Basic Resources	14	174,619	1.51
5520	Chemicals	14	161,277	1.39
6010	Energy	16	536,882	4.63
6510	Utilities	18	351,645	3.04
Totals		738	11,584,923	100.00

INFORMATION

Index Universe

Russell MidCap Index

Index Launch

12 August 2022

Base Date

16 December 2016

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD,GBP,EUR,JPY,AUD,CNY,HKD,CAD

Review Dates

Semi-annually in June and December.
 Exclusion lists are reviewed quarterly in March, June, September and December.

Index Characteristics

Attributes	Russell Midcap ESG Enhanced Target Exposure
Number of constituents	738
Net MCap (USDm)	11,584,923
Dividend Yield %	1.63
Constituent Sizes (Net MCap USDm)	
Average	15,698
Largest	105,580
Smallest	169
Median	9,960
Weight of Largest Constituent (%)	0.91
Top 10 Holdings (% Index MCap)	7.09

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