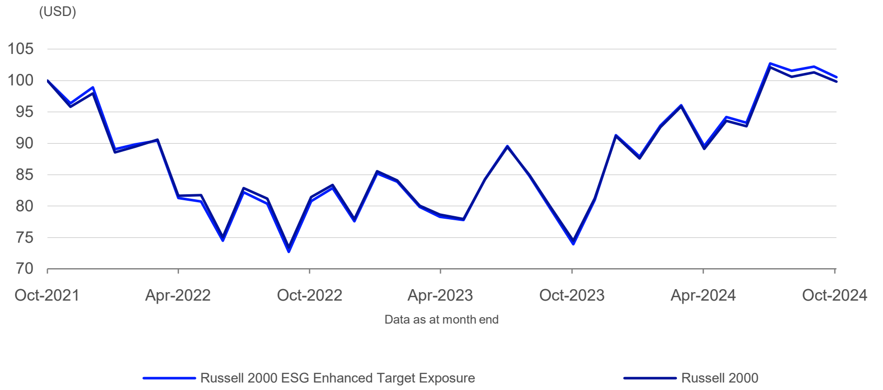
Russell 2000 ESG Enhanced Target Exposure Index

Data as at: 31 October 2024

The Russell 2000 ESG Enhanced Target Exposure Index is a broad-based, alternatively-weighted US equity index based on the Russell 2000 Index. The index is designed to measure the performance of mega cap to microcap securities that meet improved index level ESG profile, while maintaining similar risk/return characteristics to the underlying universe.

Russell 2000 ESG Enhanced Target Exposure Index applies a negative screening approach by excluding companies based on certain business operations or product involvement. Companies are also excluded that potentially breach the United Nations Global Compact principles. In addition, the index incorporates Refinitiv ESG Scores as a tilt. The Refinitiv ESG scores framework is designed to transparently and objectively measure a company's ESG performance, commitment and effectiveness relative to its industry group peers.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 2000 ESG Enhanced Target Exposure	-2.1	12.3	10.1	36.1	0.6	50.6	0.2	8.5	20.6	23.4	24.3
Russell 2000	-2.2	12.1	9.6	34.1	-0.1	50.4	0.0	8.5	21.0	23.4	24.2

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
Russell 2000 ESG Enhanced Target Exposure	25.9	19.5	15.8	-21.6	17.7
Russell 2000	25.5	20.0	14.8	-20.4	16.9

FEATURES

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as performance benchmarks.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

The minimum stock weight is set at 0.5% and the maximum stock weight cannot exceed 5%.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 2000 ESG Enhanced Target Exposure	1.7	0.0	0.4	-	-9.8	-33.0	-41.8	-
Russell 2000	1.6	0.0	0.4	0.4	-10.1	-31.9	-41.7	-41.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Russell 2000 ESG Enhanced Target Exposure

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Sprouts Farmers Market	Personal Care Drug and Grocery Stores	15,478	0.60
ExlService Holdings	Industrial Support Services	12,677	0.49
Insmed Inc	Pharmaceuticals and Biotechnology	12,350	0.48
HealthEquity	Health Care Providers	11,905	0.46
Vaxcyte	Pharmaceuticals and Biotechnology	11,847	0.46
Taylor Morrison Home II Corporation	Household Goods and Home Construction	11,694	0.45
Halozyme Therapeutics	Pharmaceuticals and Biotechnology	11,327	0.44
ChampionX Corporation	Oil Gas and Coal	10,954	0.42
Meritage Homes	Household Goods and Home Construction	10,659	0.41
Herc Holding	Industrial Transportation	10,598	0.41
Totals		**119,489**	**4.61**

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	167	284,807	10.99
1510	Telecommunications	38	49,959	1.93
2010	Health Care	335	494,806	19.09
3010	Banks	207	274,011	10.57
3020	Financial Services	76	117,762	4.54
3030	Insurance	39	87,383	3.37
3510	Real Estate	100	191,893	7.40
4010	Automobiles and Parts	17	21,495	0.83
4020	Consumer Products and Services	89	165,196	6.37
4030	Media	27	26,208	1.01
4040	Retailers	47	65,076	2.51
4050	Travel and Leisure	49	69,188	2.67
4510	Food Beverage and Tobacco	32	35,259	1.36
4520	Personal Care Drug and Grocery Stores	18	35,986	1.39
5010	Construction and Materials	43	93,975	3.62
5020	Industrial Goods and Services	205	390,843	15.08
5510	Basic Resources	31	45,801	1.77
5520	Chemicals	16	33,310	1.28
6010	Energy	63	72,760	2.81
6510	Utilities	25	36,878	1.42
Totals		**1624**	**2,592,595**	**100.00**

INFORMATION

Index Universe

Russell 2000 Index

Index Launch

15 September 2021

Base Date

15 December 2017

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD,GBP,EUR,JPY,AUD,CNY,HKD,CAD

Review Dates

Semi-annually in June and December. Exclusion lists are reviewed quarterly in March, June, September and December.

Index Characteristics

Attributes	Russell 2000 ESG Enhanced Target Exposure
Number of constituents	1624
Net MCap (USDm)	2,592,595
Dividend Yield %	1.28
Constituent Sizes (Net MCap USDm)	
Average	1,596
Largest	15,478
Smallest	15
Median	886
Weight of Largest Constituent (%)	0.60
Top 10 Holdings (% Index MCap)	4.61

Data definitions available from
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To learn more, visit lseg.com/ftse-russell;
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