



## FTSE Equity Country Classification – September 2023 Annual Review

28 September 2023

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The September 2023 FTSE Equity Country Classification Annual Review of Markets has been published and is available via the following link: [FTSE Equity Country Classification - September 2023](#)

The equity classification of markets within FTSE Russell equity indices is assessed on an ongoing basis. Markets under consideration for reclassification between Developed, Advanced Emerging, Secondary Emerging and Frontier market status are placed on the FTSE Equity Country Classification Watch List.

Ahead of the publication of the Annual Announcement, FTSE Russell consults members of the FTSE Equity Country Classification Advisory Committee, the FTSE Russell regional equity advisory committees, the FTSE Russell Policy Advisory Board, and other stakeholders regarding the Watch List markets and the status of other markets. Feedback received is considered, and the Annual Announcement is approved by the FTSE Russell Index Governance Board.

To view the updated FTSE Quality of Markets Assessment Matrix, please visit the following link: <https://www.ftserussell.com/equity-country-classification>

For further information on the FTSE Equity Country Classification process, please click [here](#).

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