



China A Shares Stock Connect Expansion Market Consultation – Results and Next Steps

03 August 2023

FTSE Russell would like to thank all index users and other stakeholders who responded to the [Implementation of the Expansion of Eligible Stocks under Northbound Stock Connect within the FTSE Global Equity Index Series](#) Consultation. As a reminder, China A Shares have been represented in FTSE GEIS via Stock Connect route since 2019 with a 25% inclusion factor.

Following the review of the responses to the consultation and the subsequent approval from the FTSE Russell Index Governance Board, FTSE Russell announces that the inclusion of newly eligible stocks resulting from the expanded Stock Connect universe, which satisfy the FTSE Global Equity Index Series (GEIS) eligibility criteria*, will be implemented as follows:

- Newly eligible China A Shares to FTSE GEIS as of the 30 June 2023 cut-off date for the September 2023 semi-annual review will be added to the index in two equal tranches of 12.5% in conjunction with the September 2023 and March 2024 semi-annual reviews, i.e. at an inclusion factor of 12.5% in September 2023, increasing to an inclusion factor of 25% at the March 2024 semi-annual review;
- Newly eligible China A Shares to FTSE GEIS at the December 2023 quarterly review will be added with an inclusion factor of 12.5%, with their inclusion factor increasing to 25% at the March 2024 semi-annual review;
- Newly eligible China A Shares to FTSE GEIS at the March 2024 semi-annual review will be added with an inclusion factor of 25%.

For the list of China A Shares additions to FTSE GEIS at the upcoming reviews, please refer to the relevant index review announcement notice at the time of the periodic review.

*For the avoidance of doubt, the investable market capitalisation screen is based on each security's full investable market capitalisation and not the tranching % at the time of the index inclusion assessment.

For further details on the inclusion of China A Shares to FTSE Russell equity indices and this implementation, please refer to the [Reclassification of China A Shares to Secondary Emerging Market Status FAQ](#)

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