



FTSE DAR Classification of Digital Asset Exchanges

June 2023 Eligibility Review Results Announcement

12 July 2023

The classification status of digital asset exchanges that are eligible as a pricing source for the FTSE DAR Reference Prices is governed by the [FTSE DAR Digital Asset Exchange Vetting Process](#). FTSE DAR Reference Prices for Benchmark Assets are used in the calculation of the FTSE Global Digital Asset Index Series.

The FTSE DAR Digital Asset Exchange Vetting Process is used to determine if a digital asset exchange qualifies as "Participating", "Watchlist" or "Unclassified". It allows for a pre-determined quarterly review of digital asset exchanges at each March, June, September and December month-end, and details the instances in which there would be an immediate loss of eligibility based on published criteria.

The results of the June 2023 FTSE DAR Digital Asset Exchange Review can be found in the remainder of this announcement. The next quarterly review will take place in September 2023.

1. Participating Exchanges

Binance.US

Binance.US will be reclassified from "Participating" to "Watchlist". As of the June 2023 review, it is determined that Binance.US no longer meets Rule 3.1.3.b of the FTSE DAR Exchange Vetting Guide, which details the tests that pricing data must pass with respect to reported trading activity to ensure pricing fidelity of FTSE DAR Reference Prices – Benchmark Assets.

Prices from Binance.US will no longer contribute to FTSE DAR Reference Prices – Benchmark Assets, effective 21 July 2023 at 22:00:25 UTC. These prices will continue to contribute to FTSE DAR Reference Prices – Non-Benchmark Assets.

Coinbase

Coinbase will be reclassified from "Participating" to "Watchlist". As of the June 2023 review, Coinbase no longer meets Rule 3.2.1 FTSE DAR Exchange Vetting Guide, which requires that executed trade data from a Participating Exchange is available for use in data or index products.

Prices from Coinbase will no longer contribute to FTSE DAR Reference Prices – Benchmark Assets, effective 21 July 2023 at 22:00:15 UTC. These prices will continue to contribute to FTSE DAR Reference Prices – Non-Benchmark Assets.

OKCoin

OKCoin will be reclassified from "Participating" to "Unclassified". As of the June 2023 review, OKCoin no longer meets the comprehensive data science tests as specified in Rule 3.1.3.b of the FTSE DAR Exchange Vetting Guide. OKCoin also fails to meet the criteria for "Watchlist" exchange as of the June 2023 review.

Prices from OKCoin will no longer contribute to FTSE DAR Reference Prices – Benchmark Assets or FTSE DAR Reference Prices – Non-Benchmark Assets, effective 21 July 2023 at 22:00:15 UTC.

2. Watchlist Exchanges

The following digital asset exchanges have been reclassified from “Unclassified” to “Watchlist” after meeting the criteria for “Watchlist” exchange as of the June 2023 review:

- Bit.com
- Bitmex
- Bitpanda Pro
- Bitvavo
- BtcTurk Pro
- BTSE
- Bybit
- Coinzix
- ErisX

Prices from these exchanges will contribute to FTSE DAR Reference Prices – Non-Benchmark Assets, effective 21 July 2023 at 22:00:15 UTC.

A full list of exchange eligibility as of the June 2023 review is provided below and available on the FTSE Russell website:

Digital Asset Exchange	Classification
Bitfinex	Participating
Bitflyer	Participating
Bitstamp	Participating
Gemini	Participating
Itbit	Participating
Kraken	Participating
LMAX	Participating
Binance	Watchlist
Binance.US	Watchlist
Bit.com	Watchlist
Bitbank	Watchlist
Bitmex	Watchlist
Bitpanda Pro	Watchlist
Bittrex	Watchlist
Bitvavo	Watchlist
BtcTurk Pro	Watchlist
BTSE	Watchlist
Bybit	Watchlist
CEX.IO	Watchlist
Coinbase	Watchlist
Coincheck	Watchlist

Cointiger	Watchlist
Coinzix	Watchlist
Crypto.com	Watchlist
ErisX	Watchlist
GateIO	Watchlist
GMO Japan	Watchlist
Huobi	Watchlist
KuCoin	Watchlist
Latoken	Watchlist
Phemex	Watchlist

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