



Guide to the Vetting of Digital Assets and Digital Asset Exchanges: Update

22 June 2023

FTSE Russell would like to inform clients that the Guide to the Vetting of Digital Assets and Digital Asset Exchanges has been updated as shown below. This update is effective immediately.

3.2. Loss of Eligibility at Quarterly Review

3.2.1 DAR will evaluate the list of eligible Exchanges on a quarterly basis at each March, June, September and December month end. In circumstances where an eligible Exchange fails the relevant inclusion criteria during a quarterly review, the Exchange will be demoted to the Watchlist or the Enhanced Eligibility list (if a Participating Exchange), demoted to the Penalty List (if a Watchlist Exchange) or disqualified according to the criteria failed. Eligibility of an Exchange will be assessed at the next quarterly review, unless on the Enhanced Eligibility List. If an Exchange is on the Enhanced Eligibility list it will be assessed monthly.

In addition to the Exchange Vetting criteria outlined in Rules 3.1.3 and 3.1.4, in the event that the executed trade data from a Participating Exchange is no longer available for use in data or index products, the Exchange may be demoted to the Watchlist with the provision of an appropriate notification.

An updated copy of the Guide to the Vetting of Digital Assets and Digital Asset Exchanges (v1.6) is now available using the following link:

[Guide_to_the_Vetting_of_Digital_Assets_and_Digital_Asset_Exchanges.pdf](#)

Or on the FTSE Russell website: www.ftserussell.com

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