



## FTSE Equity Country Classification – Timing of March 2023 Announcement

28 February 2023

FTSE Russell announces that the March 2023 FTSE Equity Country Classification Announcement will be published **after US market close on Thursday 30 March 2023**.

The classification of markets within FTSE global equity indices is assessed on an ongoing basis. To ensure transparency, markets which are under review for a reclassification from/to Developed, Advanced Emerging, Secondary Emerging, or Frontier market status are placed on the FTSE Watch List.

The following markets were designated as Watch List markets as of September 2022:

- Nigeria - possible reclassification from Frontier to Unclassified market status.
- Vietnam - possible reclassification from Frontier to Secondary Emerging market status.

Ahead of the publication of the FTSE Equity Country Classification announcement, FTSE Russell consults members of the FTSE Equity Country Classification Advisory Committee, the FTSE Russell regional equity advisory committees, the FTSE Russell Policy Advisory Board, and other stakeholders regarding Watch List and other markets. Feedback received is considered, and the announcement approved, at a meeting of the FTSE Russell Index Governance Board.

The schedule ahead of the March 2023 FTSE Equity Country Classification Announcement is as follows:

Week commencing 06 March 2023	FTSE Russell regional equity advisory committees
Wednesday 15 March 2023	FTSE Equity Country Classification Advisory Committee
Thursday 23 March 2023	FTSE Russell Policy Advisory Board
Wednesday 29 March 2023	FTSE Russell Index Governance Board
Thursday 30 March 2023	Release of the March 2023 FTSE Equity Country Classification Announcement (after US market close)

The announcement will be sent to clients via a client notice and also published on the FTSE Russell website at: [Equity Country Classification | FTSE Russell](#).

The FTSE Equity Country Classification Framework and process can be found here: [FTSE Equity Country Classification Process](#).

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