



## FTSE EU Climate Benchmarks Index Series - Ground Rule and Scope 3 GHG emissions data update

23 December 2022

FTSE Russell would like to announce the following update to the FTSE EU Climate Benchmarks Index Series Ground Rules.

Following the proposal in the [02 September 2022](#) notice, on [28 November 2022](#) the FTSE EU Climate Benchmark Index Series Ground Rules were updated in accordance with the requirements of the [Commission Delegated Regulation \(EU\) 2020/1818](#)<sup>1</sup> on the phasing-in of Scope 3 greenhouse gas (GHG) emissions according to the timeline outlined in Article 5 of this regulation.

However, as set out in the [15 December 2022](#) notice, the December 2022 index reviews for the FTSE EU Climate Benchmarks Index Series were postponed due to the significantly increased turnover associated with the incorporation of Scope 3 GHG emissions data required by the regulation. This has delayed the inclusion of Scope 3 GHG emissions data to Q1 2023.

Rule 1.2 of the FTSE EU Climate Benchmarks Index Series Ground Rules has been updated to reflect the delay in incorporating Scope 3 GHG emissions data to:

The FTSE EU Climate Benchmarks Index Series is designed to align with the minimum requirements of the Paris-Aligned Benchmarks and Climate Transition Benchmarks set out in the EU Benchmark Regulation and the UK Benchmark Regulation (BMR). Scope 3 greenhouse gas (GHG) emissions data will be incorporated in Q1 2023 to align with BMR requirements to phase-in the Scope 3 GHG emissions data for at least the following sectors: transportation, construction, buildings, materials and industrial sectors. This is after the BMR<sup>2</sup> timeline of 23 December 2022 to incorporate Scope 3 data for these sectors.

FTSE Russell will provide a further update in January 2023 on the rescheduled index review timelines.

The following indices will be affected by this change:

- FTSE Developed Paris-Aligned (PAB) Index (AWDEPAB)
- FTSE Developed Climate Transition (CTB) Index (AWDECTB)
- FTSE All-Share Paris-Aligned (PAB) Index (ASXEPAB)
- FTSE All-Share Climate Transition (CTB) Index (ASXECTB)
- FTSE All World Paris-Aligned (PAB) Index (AWEPAB)
- FTSE All World Climate Transition (CTB) Index (AWECTB)
- FTSE Developed ex Korea ex Poland Paris-Aligned (PAB) Index (ADXKPPB)
- FTSE Developed ex Korea ex Poland Climate Transition (CTB) Index (AWDXXPC)
- FTSE Emerging with Korea and Poland Paris-Aligned (PAB) Index (AWEIKPP)
- FTSE Emerging with Korea and Poland Climate Transition (CTB) Index (AWEIPKC)
- FTSE Emerging Paris-Aligned (PAB) Index (AWEEPAB)
- FTSE Emerging Climate Transition (CTB) Index (AWEECTB)

<sup>1</sup> The European Benchmark Regulation is retained EU law in the UK under The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019 (the UK Benchmark Regulation).

<sup>2</sup> Article 5 of the [Commission Delegated Regulation \(EU\) 2020/1818 of 17 July 2020 supplementing Regulation 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks](#).

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