

Sandstorm Gold Ltd. (Canada): Merger with Nomad Royalty Company (Canada)

Changes in FTSE RAFI™ Index Series

16 August 2022

Subject to the completion of the Merger between Sandstorm Gold Ltd. (Canada, constituent) and Nomad Royalty Company (Canada, non-constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI Developed ex US Mid Small 1500 Index	19 August 2022**
FTSE RAFI Developed Mid Small ex US 1500 Index - QSR	19 August 2022

*Based on the merger terms of 1.21 shares of Sandstorm Gold Ltd per each share of Nomad Royalty Company held.

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