

Valmet (Finland): Merger with Neles (Finland) Changes in Russell RAFI™ Index Series

28 March 2022

Subject to the completion of the Merger between Valmet (Finland, constituent) and Neles (Finland, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell RAFI Global Index	01 April 2022
Russell RAFI Global Small Company Index	01 April 2022
Russell RAFI Developed Index	01 April 2022
Russell RAFI Developed Small Company Index	01 April 2022
Russell RAFI Global ex US Index	01 April 2022
Russell RAFI Global ex US Small Company Index	01 April 2022
Russell RAFI Developed ex US Index	01 April 2022
Russell RAFI Developed ex US Small Company Index	01 April 2022
Russell RAFI Europe Index	01 April 2022
Russell RAFI Europe Small Company Index	01 April 2022

*The number of shares and investability weight for Valmet is based on the offer terms of 0.3277 new Valmet shares for every Neles share not already held.

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