



Royal Dutch Shell (UK) - Simplification of Share Structure

Informative Notice

07 January 2022

FTSE Russell notes the announcement of the timetable by Royal Dutch Shell in relation to the simplification of its share structure, whereby each share of Royal Dutch Shell A (UK, B03MLX2, FTSE 100 Index, GEIS Large Cap) and Royal Dutch Shell B (UK, B03MM40, FTSE 100 Index, GEIS Large Cap) will be assimilated into a single line of Shell Plc (UK, BP6MXD8). Shell Plc will be incorporated and tax resident in the UK.

Based on the current expected timetable, FTSE Russell anticipates the following treatment:

Friday 28 January 2022:

The last day of trading of the A and B shares.

Monday 31 January 2022 (from market open):

The simplified Shell Plc line will commence trading with the current A line being retained within its existing FTSE Russell indices, with its shares being updated to incorporate the simplification terms. This will be implemented with updates to the A line's name, codes, tax treatment, shares in issue, and its investability weight.

The B line security will be removed from all FTSE Russell indices.

The index changes will be implemented using market prices (i.e. using the close prices from Friday 28 January 2022). FTSE Russell will release further index notices in due course.

Please note: Following the effective date, there will be no withholding tax levied on dividends distributed by the UK tax resident company, this will result in no difference applied within the FTSE Total Return Indices and FTSE Total Return Declared Dividend Indices, please refer to the [17 November 2021 notice](#) for further detail.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at www.ftserussell.com