



GMR Infrastructure (India): Demerger of GMR Power and Urban Infra (India) Changes in FTSE Infrastructure Index Series

06 January 2022

Subject to the completion of the demerger of GMR Power and Urban Infra (India) from GMR Infrastructure (India, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Core Infrastructure Index	11 January 2022
FTSE Global Core Infrastructure 50/50 Index	11 January 2022

Please note:

1. The listing date of GMR Power and Urban Infra have not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of GMR Power and Urban Infra will be applied to GMR Infrastructure on the ex-entitlement date.
3. The number of shares of GMR Power and Urban Infra is based on the demerged terms of 1 GMR Power and Urban Infra share per every 10 GMR Infrastructure shares held.
4. ICB Classification of GMR Power and Urban Infra will be 50206060 (Transportation Services).

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