



Executive Order by the President of the United States of America – FTSE Russell invites comments on EO 13959 FAQ 902

09 June 2021

Further to the 'Executive Order by the President of the United States of America – Updated EO 13959' [notification](#) published on 03 June 2021, FTSE Russell invites comments from index users on the appropriate treatment in FTSE Russell indices in relation to the updated [Executive Order \(EO\) 13959](#) - Chinese Military-Industrial Complex Companies (CMICs) and Frequently Asked Question 902 ([FAQ 902](#)).

FAQ 902 states: *U.S. persons are not prohibited from providing investment advisory, investment management, or similar services to a non-U.S. person, including a foreign entity or foreign fund, in connection with the non-U.S. person's purchase or sale of a covered security, provided that the underlying purchase or sale would not otherwise violate E.O. 13959, as amended. For example, a U.S. individual acting as the fund manager for a non-U.S. investment fund, or a U.S. entity that is the investment adviser or investment manager for a non-U.S. investment fund, is not prohibited from advising on, authorizing, directing, or approving purchases or sales of covered securities by the non-U.S. investment fund, provided that the underlying purchase or sale would not otherwise violate E.O. 13959, as amended (e.g., neither the purchase nor sale of the covered security is for the ultimate benefit of a U.S. person, the purchase or sale is not a wilful attempt to evade the prohibitions of E.O. 13959, as amended, etc.)*

Consequently, FTSE Russell has provisionally identified the following FTSE Russell index family that may continue to hold CMIC listed names and invites feedback from index users on other FTSE Russell indices that would no longer fall within the scope of EO 13959.

FTSE MPF Index Series

Please provide your feedback to FTSE Russell Client Services at info@ftserussell.com by Monday 21 June 2021.

Following a review of the feedback, FTSE Russell will issue a further notice detailing the treatment of sanctioned names within the indices that FTSE Russell deems to no longer fall within the scope of the updated EO 13959 and the treatment of additional index constituents that now fall within the scope of the updated EO 13959 effective from 02 August 2021.

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