



Anglo American (UK): Demerger and Nationality Change in Thungela Resources

Informative Notice

18 May 2021

FTSE Russell notes the demerger of Thungela Resources from Anglo American (UK, B1XZS82, GEIS Large Cap, FTSE 100). Shareholders will receive one share in Thungela Resources for every ten shares held in Anglo American. Thungela Resources will be incorporated in South Africa and have a primary listing on the Johannesburg Stock Exchange, with an additional listing on the Standard segment of the London Stock Exchange. Consequently, Thungela Resources will not satisfy the inclusion criteria for the FTSE UK index series, and will be assigned a FTSE nationality of South Africa and placed within the appropriate indexes.

Subject to regulatory approval and based on the current timetable, FTSE Russell anticipates the following treatment:

Monday 07 June 2021 (from market open):

Anglo American will trade ex-entitlement to the demerger. Thungela Resources (UK, BMV3M27) will temporarily be added to the same indexes as Anglo American (including the FTSE 100), with the event being market capitalisation neutral.

Thungela Resources is expected to commence trading on the Johannesburg Stock Exchange and on the Standard Segment of the London Stock Exchange.

Thungela Resources will reflect the market price of the London Stock Exchange listing.

Monday 07 June 2021 (at market close):

Further notices will be released detailing the impact of the nationality change, with Thungela resources being placed within the appropriate Middle East & Africa Size index based on its market valuation on the Johannesburg Stock Exchange (with its membership dependent on satisfying the relevant exclusion threshold for the cap tier)

Thursday 10 June 2021:

Transfers between the UK and South Africa Registers re-open.

Friday 11 June 2021 (from market open):

Thungela Resources will effect a nationality change from UK to South Africa within the FTSE Global Equity Index Series. It will be deleted from any index for which it is no longer eligible at the LSE close price from 10 June 2021 (including the FTSE 100 and FTSE UK Series).

The opening price on 11 June 2021 will reflect the JSE close price from 10 June 2021.

FTSE Russell will issue further notices in due course.

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