



Executive Order by the President of the United States of America – Treatment of Xiaomi Corporation (P Chip) (China) in FTSE Russell Indexes

15 March 2021

Further to the 'Executive Order by the President of the United States of America - Treatment in FTSE GEIS and the FTSE Global China A Inclusion Indexes' **notification** and 'Treatment in FTSE China Indexes' **notification** published on 10 March 2021 announcing the deletion of Xiaomi Corporation (P Chip, 1810) from FTSE Russell indexes effective from the open on Friday 12 March 2021, FTSE Russell acknowledges the decision by the U.S. District Court for the District of Columbia to grant a preliminary injunction in favour of Xiaomi Corporation enjoining the US Department of Defense from enforcing its designation of Xiaomi as a Communist Chinese military company ("CCMC") pursuant to Section 1237 of the National Defense Authorization Act for Fiscal Year 1999.

Consequent to this judgement, the prohibitions in E.O. 13959 do not apply with respect to Xiaomi pending further order of the Court. Therefore, subject to any further developments including a final decision from the Court that would cause Xiaomi to fall within the scope of Executive Order 13959, or other sanctions including those maintained by the Office of Foreign Assets and Control (OFAC), FTSE Russell proposes that Xiaomi will be eligible for re-inclusion in FTSE Russell indexes in conjunction with the June quarterly index reviews effective from the open on Monday 21 June 2021.

FTSE Russell will continue to monitor for any further updates from the U.S. District Court for the District of Columbia, the Department of Defense and the Office of Foreign Assets Control and will issue further announcements if appropriate.

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