

ENNOSTAR (Taiwan): Reverse Takeover of EPISTAR Corp (Taiwan) and Lextar Electronics (Taiwan) Changes In FTSE TWSE Taiwan Index Series

16 December 2020

Epistar Corp (Taiwan, constituent) and Lextar Electronics (Taiwan, non-constituent) has agreed to merge and form a new holding company, ENNOSTAR (Taiwan). Under the merger agreement, Epistar Corp shareholders will receive 0.5 shares of ENNOSTAR per share held and Lextar Electronics shareholders will receive 0.275 shares of ENNOSTAR per share held, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE TWSE Taiwan Mid-Cap 100 Index	24 December 2020
FTSE TWSE Taiwan Technology Index	24 December 2020

Please Note:

- 1) ICB Classification of ENNOSTAR will be 9576 (Semiconductors) effective 24 December 2020.
- 2) The shares in issue of ENNOSTAR is based on the share transfer terms of 0.5 shares of ENNOSTAR for every Epistar Corp share held and 0.275 shares of ENNOSTAR for every Lextar Electronics share held.
- 3) The last trading day for Epistar Corp and Lextar Electronics is expected to be 23 December 2020.
- 4) ENNOSTAR is expected to be listed on 06 January 2021.
- 5) ENNOSTAR will be added to the index at a synthetic price based on the share transfer terms and the last traded price of Epistar Corp and Lextar Electronics. This price will be static between 24 December 2020 to 05 January 2021.

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