



Telefonica Brasil S.A. Pref (Brazil): Conversion into TELEF BRASIL Common Stock (Brazil)

Changes in FTSE RAFI™ Index Series

23 November 2020

Following the conversion of Telefonica Brasil S.A. Pref shares (Brazil, constituent) into TELEF BRASIL Common Stock (Brazil, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI All World 3000 Index	26 November 2020
FTSE RAFI All World 3000 Index - QSR	26 November 2020
FTSE RAFI Emerging Index	26 November 2020
FTSE RAFI Emerging Index - QSR	26 November 2020

*Resulting from the conversion of Telefonica Brasil S.A. Pref shares to TELEF BRASIL shares on a 1 for one basis.

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