



Further to the FTSE Russell notice released on **27 August 2020** in relation to the market consultation for the inclusion of Shanghai STAR Market, FTSE Russell confirms that the deadline for responding has been extended to **Friday 25 September 2020**. FTSE Russell will provide an update on or before **Friday 2 October 2020**, once the results of the consultation have been considered.

In addition, FTSE Russell would also welcome feedback from market participants on points 2 and 3 as detailed in the full updated consultation below:

## Inclusion of Shanghai STAR Market to the FTSE China A Index Series - Market Consultation Update

07 September 2020

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FTSE Russell would like to consult market participants on the following:

1. Inclusion of Shanghai STAR Market to the list of eligible market segments within the non Stock-Connect based indexes from the December 2020 quarterly reviews. Examples of the impacted indexes are as below:
  - FTSE China A All Cap Index Series
  - FTSE China A All-Share Index Series
  - FTSE Emerging All Cap China A Inclusion Index
  - FTSE China A50 Index
  - FTSE Greater China 150 Index
2. Inclusion of the STAR Market to the list of eligible market segments within the FTSE Global Equity Index Series (GEIS), subject to the stocks listing on the STAR market being eligible for the Stock Connect program.
3. Whether China A Share IPOs should be eligible for fast entry inclusion if they are trading on eligible market segments which do not impose a pricing limit on the first 5 days of its listing (subject to all other inclusion criteria). If the fast entry proposal is implemented, it would become effective with immediate effect upon confirmation of the index treatment.

Please note that currently, China A Share IPOs are only considered for index inclusion at quarterly reviews due to potential replication issues associated with the pricing limit.

FTSE Russell invite comments from market participants by the close of business on **Friday 25 September 2020** and will provide confirmation by **Friday 2 October 2020**.

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