

Pointsbet Holdings (Australia): Accelerated Pro-Rata Renounceable Entitlement Offer with Free Option Changes in FTSE Indexes

04 September 2020

Pointsbet Holdings (Australia, constituent) has announced an Accelerated Pro-Rata Renounceable Entitlement Offer of 1 per 6.5 at AUD 6.5 (with free options on the basis of 1 option for every 2 rights share subscribed). As the entitlement offer offering includes options which are not eligible for index inclusion, the newly enlarged capitalisation of the company will be reflected through the inclusion of a line for the rights (based on their market price), a line for new shares (on a separate line priced with the subscription price), and a further separate line at zero value representing the undetermined value of the option. Therefore, the market capitalisation of Pointsbet Holdings will be made up of the existing Ordinary Line (BJYJ846), Nil Paid Line (BKV3LX7), Dummy Call Line (BKV3LY8) and Option Line (BKV3LW6). As a result, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	09 September 2020

At the end of subscription period on 22 September 2020 the Nil Paid Line and Dummy Call Line will be deleted and merged with the ordinary line effective 23 September 2020.

Since the listing date of Pointsbet Holding - Options has not been announced, they will remain in the index at zero price until they commence trading and will subsequently be removed from the index at market price with T+2 notice. Where the market price of the option lines are unavailable and the trading date remains unknown after 20 business days they will be deleted at zero value.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at www.ftserussell.com

Terms of Use | Copyright © 2020 FTSE Russell