PCCW (Hong Kong): Distribution in Specie of Pacific Century Premium Developments (Hong Kong) Changes in FTSE4Good Index Series

27 August 2020

Subject to the completion of a proposed distribution in specie of shares in Pacific Century Premium Developments (Hong Kong, non-constituent) for PCCW (Hong Kong, constituent) shareholders, please see details of affected indexes and effective dates below:

<table>
<thead>
<tr>
<th>Index</th>
<th>Effective From Start of Trading</th>
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<tbody>
<tr>
<td>FTSE4Good Developed Index</td>
<td>03 September 2020</td>
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Please note:

1. As per the company announcement, the ratio of the Distribution in Specie, which is not finalized, is 85 Pacific Century Premium Developments shares for every 1,000 PCCW shares held. If the ratio of the Distribution in Specie is changed before ex date, FTSE Russell will update accordingly.

2. A capital repayment which is equivalent to the entitlement value of Pacific Century Premium Developments will be applied to PCCW.

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