



## Hertz Global Holdings (US) – Equity Offering Clarification

15 June 2020

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FTSE Russell notes the recently announced equity offering by Hertz Global Holdings (USA, BZBYZY4, Russell 2000, GEIS Small Cap) whereby the company may offer and sell, from time to time at its own discretion, a maximum aggregate of \$500M of shares. For the avoidance of doubt, FTSE Russell would like to clarify that this offering does not satisfy the criteria for an intra-quarter update as described in section 5.2 of our Corporate Actions and Events Guide as the offer is “at the market” and no defined subscription period can be determined. Any shares sold in the offering will be reviewed for inclusion during the quarterly review process.

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