



Genscript Biotech (P Chip) (China): Distribution in Specie of Legend Biotech ADS - Informative Notice

10 June 2020

Genscript Biotech (P Chip) (China, BD9Q2J2, GEIS Large Cap) has announced a distribution in specie in connection with the spin-off and separate listing of Legend Biotech ADS on the NASDAQ.

Each Qualifying Shareholder can elect to receive either: 1 Legend Biotech ADS for every 2,950 Genscript Biotech (P Chip) shares held; or cash in lieu of their Distribution ADSs based on the recent public offering price of USD 23 (HKD 178.25). Shareholders will receive cash in lieu of their Distribution ADSs in the event of a non-election. Shareholders who hold fewer than 2,950 Kingsoft Corp (P Chip) shares will not be entitled to receive ADSs but will receive a cash distribution of HKD 30.21 for every 500 shares held. The ex-entitlement date is expected to be 18 June 2020.

FTSE Russell will implement the event as a capital repayment. This will be based on the non-elect cash consideration and accordingly a capital repayment of HKD 0.06042 will be applied to Genscript Biotech (P Chip) on a per share basis effective 18 June 2020. Legend Biotech ADS will not be added to the indexes at the time of the distribution. Note, Legend Biotech ADS listed on 05 June 2020 and did not meet the fast entry criteria.

Please refer to the relevant index 5-day tracker files for further details.

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