



Kingsoft Corp (P Chip) (China): Distribution in Specie of Kingsoft Cloud Holdings ADS - Informative Notice

12 May 2020

Kingsoft Corp (P Chip) (China, B27WRM3, GEIS Mid Cap) has announced a distribution in specie in connection with the spin-off and separate listing of Kingsoft Cloud Holdings ADS on the NASDAQ.

Each Qualifying Shareholder can elect to receive either: 1 Kingsoft Cloud Holdings ADS for every 1,300 Kingsoft Corp (P Chip) shares held; or cash in lieu of their Distribution ADSs based on the recent public offering price of USD 17 (HKD 131.75). Shareholders will receive cash in lieu of their Distribution ADSs in the event of a non-election. Shareholders who hold fewer than 1,300 Kingsoft Corp (P Chip) shares will not be entitled to receive ADSs but will receive a cash distribution of HKD 0.10135 for every share held. The ex-entitlement date is expected to be 19 May 2020.

FTSE Russell will implement the event as a capital repayment. This will be based on the non-elect cash consideration and accordingly a capital repayment of HKD 0.10135 will be applied to Kingsoft Corp (P Chip) on a per share basis effective 19 May 2020. Kingsoft Cloud Holdings ADS will not be added to the indexes at the time of the distribution. Note, Kingsoft Cloud Holdings ADS listed on 08 May 2020 and did not meet the fast entry criteria.

Please refer to the relevant index 5-day tracker files for further details.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653680
Hong Kong	+852 21643333
Japan	+81 3 45636346
London	+44 (0) 20 7866 1810
New York	+1866 5510617

Alternatively please visit our website at www.ftserussell.com

[Terms of Use](#) | Copyright © 2020 FTSE Russell