



## Investec (UK): Demerger of Ninety One Plc (UK) Changes in FTSE UK Index Series

11 March 2020

Further to the FTSE notice released **18 February 2020** and subject to the completion of the demerger of Ninety One Plc (UK, non-constituent) from Investec Plc (UK, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE 250 Index	16 March 2020
FTSE 350 Index	16 March 2020
FTSE All-Share Index	16 March 2020
FTSE All-Share ex Multinationals Index	16 March 2020
FTSE 350 Higher Yield Index	16 March 2020
FTSE UK Dividend + Index	16 March 2020

\*The number of shares will reflect the total number of shares listed on the ex-date, the number of index shares will reflect the terms of one Ninety One Plc share for every two Investec Plc shares held.

The ICB classification for Ninety One Plc will be 8777 (Investment Services) upon listing, the ICB classification will be updated to 8771 (Asset Managers) effective from the open 23 March 2020.

**Please note:** FTSE Russell will release a further notice detailing the stock to be removed from the FTSE 250 Index as a result of the demerger, based on closing prices as of Monday 16 March 2020. The subsequent index changes will be effective from the open Monday 23 March 2020.

Investec have announced a secondary offering of Ninety One shares expected to occur on admission. Intra-quarter application will be conditional on satisfaction of the secondary offering update rules, and subject to the review period timing.

For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at [www.ftserussell.com](http://www.ftserussell.com)

[Terms of Use](#) | Copyright © 2020 FTSE Russell