

Natura & Co (Brazil): Merger with Avon Products Inc (USA)

Changes in FTSE Indexes

31 December 2019

Subject to the completion of the Merger with between Natura & Co (Brazil, constituent) and Avon Products Inc. (USA, non-constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Index	06 January 2020
FTSE MPF All-World Index	06 January 2020
FTSE Global Large Cap Index	06 January 2020
FTSE Global Small Cap Index	06 January 2020
FTSE Emerging Index	06 January 2020
FTSE Global Style Index	06 January 2020

*Based on the merger terms of 0.60 of a share of Natura & Co. for every share of Avon Products Inc. held.

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