



Tata Communications (India): Demerger of Hemisphere Properties India (India) Changes in FTSE Indexes

11 September 2019

Subject to the completion of the demerger of Hemisphere Properties India (India) from Tata Communications (India, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Index	17 September 2019
FTSE MPF All-World Index	17 September 2019
FTSE Global Mid Cap Index	17 September 2019
FTSE Emerging Index	17 September 2019

Please note:

1. The listing date of Hemisphere Properties India has not yet announced therefore it will remain the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Hemisphere Properties India will be applied to Tata Communications.
3. The number of shares of Hemisphere Properties India is based on the demerged term of one Hemisphere Properties share for every Tata Communications share held.
4. ICB Classification of Hemisphere Properties India will be 6535 (Fixed Line Telecommunications).

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