Robinsons Land (Philippines): Demerger of Altus San Nicolas (Philippines)
FTSE EPRA Nareit Global Real Estate Index Series

07 August 2019

Subject to the completion of the demerger of Altus San Nicolas (Philippines) by Robinsons Land (Philippines, Non-REIT, Non-Rental constituent), please see details of affected indices and effective dates below:

<table>
<thead>
<tr>
<th>Index</th>
<th>Effective From Start of Trading</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTSE EPRA Nareit Global Index</td>
<td>12 August 2019</td>
</tr>
<tr>
<td>FTSE EPRA Nareit Emerging Index</td>
<td>12 August 2019</td>
</tr>
<tr>
<td>FTSE EPRA Nareit Emerging Asia Pacific Index</td>
<td>12 August 2019</td>
</tr>
<tr>
<td>FTSE EPRA Nareit Asia Pacific Index</td>
<td>12 August 2019</td>
</tr>
<tr>
<td>FTSE EPRA Nareit Philippines Index</td>
<td>12 August 2019</td>
</tr>
<tr>
<td>FTSE EPRA Nareit Global ex US Index</td>
<td>12 August 2019</td>
</tr>
</tbody>
</table>

Please note:

1. The listing date of Altus San Nicolas has not yet announced therefore it will remain the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.

2. A capital repayment which is equivalent to the entitlement value of Altus San Nicolas will be applied to Robinsons Land.

3. The number of shares of Altus San Nicolas is based on the demerged term of one Altus San Nicolas share for every 51.9384 Robinsons Land share held.

4. ICB Classification of Altus San Nicolas will be 8633 (Real Estate Holding & Development).
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