

Independent Bank Corporation (USA): Merger with Blue Hills Bancorp (USA)

Changes in FTSE Global Factor Index Series

27 March 2019

Subject to the completion of the Merger between Independent Bank (USA, constituent) and Blue Hills Bancorp (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell 2000 Comprehensive Factor Index	01 April 2019
JPMorgan Diversified Factor US Small Cap Equity Index	01 April 2019

*The number of shares is based on the merger terms of 0.2308 of a share of Independent Bank for every Blue Hills Bancorp share held.

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