

## Twenty-First Century Fox Inc (USA): Demerger of Fox Corporation (USA)

### Changes in FTSE Indexes

18 March 2019

Further to the FTSE Russell notices released on 08 February 2019 and 15 March 2019 and subject to the completion of the demerger of Fox Corporation Class A (USA, non-constituent) from Twenty-First Century Fox Inc Class A (USA, constituent) and Fox Corporation Class B (USA, non-constituent) from Twenty-First Century Fox Inc Class B (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Index	19 March 2019
FTSE MPF All-World Index	19 March 2019
FTSE Developed Index	19 March 2019
FTSE Global Large Cap Index	19 March 2019
FTSE Multinationals Index	19 March 2019
FTSE Global Style Index	19 March 2019
FTSE Global 100 Index	19 March 2019

\* The number of shares is based on the indicative demerger terms of one share of Fox Corporation Class A for every three Twenty-First Century Fox Inc Class A shares held and one share of Fox Corporation Class B for every three Twenty-First Century Fox Inc Class B shares held. Immediately following the distribution, Twenty-First Century Fox Class A and Twenty-First Century Fox Class B will undergo a 1 x 0.736817 reverse stock split. Fox Corporation Class A and Fox Corporation Class B will be distributed to shareholders on March 18, 2019 (after the close). The price for Twenty-First Century Fox Class and Twenty-First Century Fox Class B will be adjusted to reflect the spin-offs and reverse stock splits.

**Please note:**

**FTSE Russell will issue a further notice detailing Twenty-First Century Fox Inc's acquisition by Walt Disney, which will be effective from the open 22 March 2019.**

It will also detail Twenty-First Century Fox Inc's replacement within the FTSE Global 100 Index from the reserve list, and the stock to be removed as a result of the demergers, based on closing prices as of 19 March 2019. The Index changes will be effective 22 March 2019.

The Value and Growth rating for Fox Corporation Class A within the FTSE Global Style Index are as follows: 50% Value and 50% Growth.

The Value and Growth rating for Fox Corporation Class B within the FTSE Global Style Index are as follows: 25% Value and 75% Growth.

Effective from the start of trading 19 March 2019, the ICB classification for Fox Corporation Class A and

Fox Corporation Class B will be 5553 (Broadcasting & Entertainment).

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