



## **Drake & Scull International PJSC (UAE): Stock Suspension Treatment in FTSE Russell Indexes**

15 February 2019

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Drake & Scull International PJSC (UAE, B3BPVY5) was suspended from trading on the Dubai Financial Market on 14 November 2018. The company currently remains suspended from trading.

In conjunction with Section 4.18 Suspended Companies of the FTSE Russell Corporate Actions and Events Guide, if the suspension period reaches 60 business days the constituent will be removed from the index at zero value at the next index review, subject to the 60<sup>th</sup> business day of suspension occurring on or before the Friday which falls four weeks prior to the index review implementation date.

Therefore, Drake & Scull International PJSC is currently expected to be removed at zero value at the index review in March 2019, if it does not resume trading two weeks prior to the March review effective date (i.e. on or before 01 March 2019).

FTSE Russell will continue to monitor the case and review the company's eligibility for index inclusion pending further information.

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