

Twilio (USA): Merger with SendGrid (USA) Changes in FTSE Indexes

28 January 2019

Subject to the completion of the Merger between Twilio (USA, constituent) and SendGrid (USA, non-constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	01 February 2019

*The number of shares is based on the merger terms of 0.485 of a share of Twilio for every SendGrid share held.

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