



Further to the FTSE notice released on **02 January 2019** in relation to the merger between Fibria Celulose SA (Brazil) and Suzano Papel e Celulose SA (ON) (Brazil), Fibria Celulose SA will be removed from the index using the updated merger terms of 0.4613 of a share of Suzano Papel e Celulose SA and R\$50.12 BRL. The ratio used for the Suzano Papel e Celulose SA share increase of 0.4611 of a share of Suzano Papel e Celulose SA for every Fibria Celulose share will remain unchanged. All other details remain unchanged.

## Suzano Papel e Celulose SA (ON) (Brazil): Merger with Fibria Celulose SA (Brazil) - Amendment Changes in FTSE Global Factor Index Series

04 January 2019

Subject to the completion of the merger between Suzano Papel e Celulose SA (ON) (Brazil, constituent) and Fibria Celulose SA (Brazil, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Comprehensive Factor Index	07 January 2019
FTSE Emerging Comprehensive Factor Index	07 January 2019
FTSE Brazil Quality Factor 10% Capped Index	07 January 2019

\*The number of shares is based on the merger terms of 0.4611 of a share of Suzano Papel e Celulose SA for every Fibria Celulose SA share held.

In the absence of an active market, Fibria Celulose SA will be removed from the index using the merger terms of 0.4613 of a share of Suzano Papel e Celulose SA and R\$50.12 BRL.

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