

Suzano Papel e Celulose SA (ON) (Brazil): Merger with Fibria Celulose SA (Brazil)

Changes in FTSE RAFI™ Index Series

02 January 2019

Subject to the completion of the merger between Suzano Papel e Celulose SA (ON) (Brazil, constituent) and Fibria Celulose SA (Brazil, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI All World 3000 Index	07 January 2019
FTSE RAFI All World 3000 Index - QSR	07 January 2019
FTSE RAFI Emerging Index	07 January 2019
FTSE RAFI Emerging Index - QSR	07 January 2019

*The number of shares is based on the merger terms of 0.4611 of a share of Suzano Papel e Celulose SA for every Fibria Celulose SA share held.

In the absence of an active market, Fibria Celulose SA will be removed from the index using the merger terms of 0.4611 of a share of Suzano Papel e Celulose SA and R\$52.50 BRL.

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