



## **Melco International Development (Hong Kong): Distribution in Specie of Studio City ADS Informative Notice**

**07 November 2018**

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Melco International Development (Hong Kong, B092QP3, GEIS Mid Cap) has announced a distribution in specie in connection with the spin-off and separate listing of Studio City ADS on the New York Stock Exchange.

Each Qualifying Shareholder can elect to receive either 1 Studio City ADS for every 4,000 Melco International Development shares held or cash in lieu of their Distribution ADSs, based on the recent public offering price of USD 12.50 (HKD 97.5). Shareholders will receive cash in lieu of their Distribution ADSs in the event of a non election. The ex-entitlement date is expected to be 15 November 2018.

As Studio City ADS is considered ineligible for index inclusion to the FTSE Global Equity Index Series, a capital repayment, based on the non elect cash consideration, of HKD 0.024375 (=HKD 97.5/4000) will be applied to Melco International Development on a per share basis effective 15 November 2018.

Please refer to the relevant index 5-day tracker files for details.

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