



## DDR Corporation (USA): Demerger of Retail Value (USA) - Amendment Changes in FTSE Indexes

24 August 2018

---

Further to the FTSE Russell [notice issued on the 26 June 2018](#) in relation to the DDR Corp (USA) demerger of Retail Value (USA) and the implementation of the event to the FTSE Russell indexes, which was effective on 02 July 2018. It has since been confirmed that the demerger of Retail Value (USA, BD6R191) from DDR Corp (USA, BFXBYBV1) was subject to a 30% Withholding Tax liability.

Consequently, the net-of-tax indexes will adjusted as follows:

In conjunction with the demerger, FTSE Russell applied a special cash dividend (capital repayment) of USD 3.125. To account for the tax liability within the net-of-tax indexes, FTSE Russell intends to make an xd adjustment in the calculation of the net-of-tax indexes to DDR Corp (USA, BFXBYBV1) at the close on 30 August 2018 (i.e. effective from Friday 31 August 2018) by applying a dividend adjustment of USD -0.9375 to represent the tax liability.

Calculation of the WHT tax liability :  $\text{USD } 3.125 * 30\% = \text{USD } 0.9375$  (tax liability)

---

For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at [www.ftserussell.com](http://www.ftserussell.com)

[Terms of Use](#) | Copyright © 2018 FTSE Russell