



Granite Construction (USA): Merger with Layne Christensen (USA) Changes in FTSE RAFI™ Index Series

13 June 2018

Subject to the completion of the merger between Granite Construction (USA, constituent) and Layne Christensen (USA, constituent), please see details of affected indexes and effective dates below:

| Index | Effective From Start of Trading |
|---|---------------------------------|
| FTSE RAFI US 1500 Mid Small Index | 18 June 2018 |
| FTSE RAFI US 1500 Mid Small Index - QSR | 18 June 2018 |

*The number of shares is based on the merger terms of 0.27 of a share of Granite Construction for each share of Layne Christensen. This number is reflective of quarterly review updates.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

| | |
|-----------|----------------------|
| Australia | +1800 653 680 |
| Hong Kong | +852 2164 3333 |
| Japan | +81 3 4563 6346 |
| London | +44 (0) 20 7866 1810 |
| New York | +1866 551 0617 |

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