

Granite Construction (USA): Merger with Layne Christensen (USA) Changes in FTSE Indexes

13 June 2018

Subject to the completion of the merger between Granite Construction (USA, constituent) and Layne Christensen (USA, non-constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	18 June 2018

*The number of shares is based on the merger terms of 0.27 of a share of Granite Construction for each share of Layne Christensen. This number is reflective of quarterly review updates.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

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