

Convoy Financial Holdings : Stock Suspension Update Treatment in FTSE Indices

09 April 2018

Further to the notice issued on 08 March 2018 regarding the suspension of Convoy Financial Holdings (Hong Kong, BQV6LD8), it remains suspended pending updates on investigation on the company directors by the Independent Commission Against Corruption.

In conjunction with the Section 4.18 Suspended Companies of FTSE Russell Corporate Actions and Events Guide, if the suspension period reaches 80 business days, FTSE Russell will provide notice that the company will be removed at zero value at the index review immediately following the expiry of a minimum 40 business day notice period.

Therefore, Convoy Financial Holdings is expected to be removed at zero value at the index review in June 2018, if it does not resume trading before the Wednesday before the first Friday of June 2018 (i.e. 30 May 2018).

FTSE will continue to monitor the case and review the company's eligibility for index inclusion pending further information.

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